

MITCHELL SECURITIES, INC.

SCHEDULE OF COMPUTATION FOR DETERMINATION OF THE RESERVE
REQUIREMENTS UNDER EXHIBIT A OF SEA RULE 15c3-3
DECEMBER 31, 2015

The Company is exempt from SEA Rule 15c3-3 pursuant to the exemption provision of such paragraph (k)(2)(ii) and, therefore, is not required to maintain a "Special Reserve Bank Account for the Exclusive Benefit of Customers."

*See Report of Independent Registered Public Accounting Firm.