

ING Financial Markets LLC  
(A Wholly Owned Subsidiary of ING Financial Holdings Corporation)

Statement of Financial Condition

December 31, 2017  
(In Thousands)

**Assets**

Cash	\$ 427,970
Securities segregated under Federal and other regulations (with a market value of \$41,942)	41,480
Collateralized financing agreements:	
Securities borrowed (of which \$4,019,000 is with an affiliate)	8,693,428
Securities purchased under agreements to resell at fair value	22,733,696
Securities received as collateral at fair value	2,531,380
Receivable from affiliates	3,386
Receivable from brokers, dealers, and clearing organizations	165,917
Receivable from customers	3,731
Financial instruments owned, at fair value (of which \$21,145 was pledged in relation to secured financing transactions)	21,047
Financial instruments owned, not readily marketable, at fair value	1,373
Other assets	10,565
Total assets	<u>\$ 34,633,973</u>

**Liabilities and member's equity**

Liabilities:

Short-term loan from affiliate	\$ 630,005
Collateralized financing agreements:	
Securities loaned	3,537,819
Securities sold under agreements to repurchase at fair value	26,328,550
Payable to brokers, dealers, and clearing organizations	140,877
Payable to customers	105,324
Obligation to return securities received as collateral at fair value	2,531,380
Accounts payable, accrued expenses, and other liabilities	14,972
Total liabilities	<u>33,288,927</u>

Commitments and Contingencies (note 16)

Equity:

Member's equity	921,481
Retained Earnings	423,565
Total liabilities and member's equity	<u>\$ 34,633,973</u>

*See accompanying Notes to Financial Statements.*