

GBM INTERNATIONAL, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 6,624,639
Deposits held by clearing brokers, restricted	411,566
Receivable from nonaffiliated brokers and dealers	3,949
Receivable from employees	27,935
Receivable from affiliates	156,177
Other assets	128,934
Securities owned - marketable, at market value	<u>17,451</u>

TOTAL CURRENT ASSETS	<u>7,370,651</u>
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Property and equipment, net	17,919
Deferred income taxes, net	<u>13,384</u>

TOTAL NON-CURRENT ASSETS	<u>31,303</u>
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TOTAL ASSETS	<u><u>\$ 7,401,954</u></u>
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LIABILITIES AND STOCKHOLDER'S EQUITY

CURRENT LIABILITIES

Accounts payable and accrued liabilities	\$ 239,692
Payable to affiliates	47,568
Accrued income tax payable to affiliate	<u>872,747</u>

TOTAL CURRENT LIABILITIES	<u>1,160,007</u>
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COMMITMENTS AND CONTINGENCIES

STOCKHOLDER'S EQUITY

Common stock, no par value; 1,000 shares authorized; 725 shares issued and outstanding	-
Additional paid in capital	7,530,334
Retained earnings (deficit)	<u>(1,288,387)</u>

TOTAL STOCKHOLDER'S EQUITY	<u>6,241,947</u>
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TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	<u><u>\$ 7,401,954</u></u>
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The accompanying notes are an integral
part of these financial statements.