

CHARLES SCHWAB & CO., INC.**CONSOLIDATED STATEMENT OF FINANCIAL CONDITION**
DECEMBER 31, 2015 (In millions, except share and per share amounts)

Assets

Cash and cash equivalents	\$ 1,660
Cash and investments segregated and on deposit for regulatory purposes (including resale agreements of \$8,088)	18,674
Receivables from brokers, dealers, and clearing organizations	516
Receivables from brokerage clients — net	17,177
Securities owned — at fair value	468
Equipment, office facilities, and property — net	748
Goodwill	428
Other assets	<u>600</u>
Total assets	<u>\$ 40,271</u>

Liabilities, Subordinated Borrowings, and Stockholder's Equity

Payables to brokers, dealers, and clearing organizations	\$ 2,577
Payables to brokerage clients	32,260
Accrued expenses and other liabilities	1,792
Finance lease obligation	<u>75</u>
Total	36,704
Subordinated borrowings due to The Charles Schwab Corporation	465
Stockholder's equity:	
Preferred stock — 3,000,000 shares authorized; \$.10 par value per share; none issued	-
Common stock — 7,000,000 shares authorized; \$.10 par value per share; 2,823,000 shares issued and outstanding	-
Additional paid-in capital	1,242
Retained earnings	<u>1,860</u>
Total stockholder's equity	<u>3,102</u>
Total liabilities, subordinated borrowings, and stockholder's equity	<u>\$ 40,271</u>

See Notes to Consolidated Statement of Financial Condition.
