

FIRST TRUST PORTFOLIOS L.P. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2015

ASSETS

CASH AND CASH EQUIVALENTS	\$ 50,113,821
CASH SEGREGATED FOR REGULATORY PURPOSES	<u>1,500,000</u>
DEPOSITS WITH CLEARING ORGANIZATIONS	<u>21,971,340</u>
RECEIVABLES:	
Brokers, dealers, and clearing organizations	5,765,958
Deferred sales charge	1,524,771
Customers	1,853,632
Interest	41,245
Affiliates	7,876,118
Other	<u>2,162,123</u>
Total receivables	<u>19,223,847</u>
PREPAIDS	<u>3,404,181</u>
SECURITIES OWNED — At fair value	<u>8,668,867</u>
PROPERTY, EQUIPMENT AND LEASEHOLD IMPROVEMENTS — At cost — less accumulated depreciation and amortization of \$11,731,100	<u>9,350,164</u>
GOODWILL	<u>1,460,137</u>
OTHER ASSETS	<u>1,883,442</u>
TOTAL	<u>\$ 117,575,799</u>
LIABILITIES AND PARTNERS' CAPITAL	
SHORT-TERM BANK BORROWINGS	\$ <u>-</u>
SECURITIES SOLD, NOT YET PURCHASED — At fair value	<u>194,930</u>
PAYABLES:	
Brokers, dealers, and clearing organizations	6,853,848
Customers	<u>155,810</u>
Total payables	<u>7,009,658</u>
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	<u>41,499,410</u>
Total liabilities	<u>48,703,998</u>
PARTNERS' CAPITAL:	
Controlling interest	68,871,801
Non-controlling interest	<u>-</u>
Total partners' capital	<u>68,871,801</u>
TOTAL	<u>\$ 117,575,799</u>

See notes to consolidated financial statement.