

CHAPIN DAVIS, INC. and SUBIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
Year Ended December 31, 2020

	Preferred Stock	Common Stock	Additional Paid-in Capital	Retained Earnings	Total Stockholders' Equity
Balance, January 1, 2020	\$ 300,000	\$ 10,577	\$ 706,063	\$ (110,113)	\$ 906,527
Net loss	-	-	-	(101,425)	(101,425)
Common stock issued	-	508	237,580	-	238,088
Common stock repurchased	-	(36)	(2,403)	(38,624)	(41,063)
Balance, December 31, 2020	\$ 300,000	\$ 11,049	\$ 941,240	\$ (250,162)	\$ 1,002,127

The accompanying notes are an integral part of these financial statements