

CHAPIN DAVIS, INC.
SCHEDULE OF COMPUTATION OF AGGREGATE INDEBTEDNESS
AND NET CAPITAL
(PURSUANT TO SECURITIES AND EXCHANGE COMMISSION RULE 15c3-1)
DECEMBER 31, 2020

COMPUTATION OF AGGREGATE INDEBTEDNESS

Liabilities included in aggregate indebtedness:	
Accounts payable and accrued expenses	\$ 434,136
Obligations under finance leases	1,883
Aggregate Indebtedness	<u>\$ 436,019</u>

COMPUTATION OF NET CAPITAL

Total Stockholders Equity	\$ 1,423,502
Less: Total Non-Allowable Assets	(1,464,469)
Add: Total Non-Allowable Liabilities	<u>785,447</u>
 Net capital before haircuts on securities	 744,480
Haircuts on securities	<u>3,128</u>
	<u>741,352</u>

CAPITAL REQUIREMENTS

Net capital required	50,000
Net capital in excess of requirements	<u>691,352</u>
 Net capital as shown above	 <u>741,352</u>
 Ratio of aggregated indebtedness to net capital	 <u>.58 to 1</u>

RECONCILIATION WITH COMPANY'S COMPUTATION

Net capital, as reported in Company's Part II	
Amended (Unaudited) Focus Report	<u>\$ 741,352</u>
 Net Capital Per Above	 <u>\$ 741,352</u>
 Aggregate indebtedness, as reported in Company's Part II	
(Unaudited) Focus Report	\$ 481,918
Reclassification of Balance Sheet Items	45,899
Aggregate indebtedness, Per Above	<u>\$ 436,019</u>

There were no material differences between the audited computation of net capital and the broker/dealer's corresponding Unaudited Part II A.