

JAMES T. BORELLO & CO.

STATEMENT OF FINANCIAL CONDITION

SEPTEMBER 30, 2019

ASSETS

Cash	\$ 755,395
Commissions and concessions receivable	593,154
Prepaid expense	139,768
Furniture and equipment, at cost, net of \$290,126 accumulated depreciation	39,910
Automobile, at cost, net of \$188,737 accumulated depreciation	<u>20,987</u>
 TOTAL ASSETS	 <u>\$ 1,549,214</u>

LIABILITIES AND SHAREHOLDER'S EQUITY

LIABILITIES

Accrued expenses	\$ 26,413
Commissions payable	<u>134,684</u>
 Total Liabilities	 <u>161,097</u>

SHAREHOLDER'S EQUITY

Common stock, no par value; authorized 10,000 shares; issued and outstanding 1,000 shares	1,000
Additional paid-in capital	160,379
Retained earnings	<u>1,226,738</u>
 Total Shareholder's Equity	 <u>1,388,117</u>

TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	<u>\$ 1,549,214</u>
--	---------------------

The accompanying notes are an integral part of these financial statements.