

Weitzel Financial Services, Inc.
Statement of Financial Condition
December 31, 2016

ASSETS

Current Assets

Cash	\$ 126,628
Commissions Receivable	71,184
FINRA Holding Account	1,228
Prepaid	2,502
Total Current Assets	<u>201,542</u>

Fixed Assets, At Cost

Equipment	26,809
Vehicles	96,390
Software	8,937
Total Fixed Assets	<u>132,136</u>
Less: Accumulated Depreciation	<u>(83,626)</u>
Net Fixed Assets	48,510

Intangible Assets

Customer Lists	17,000
Total Intangible Assets	<u>17,000</u>
Less: Accumulated Amortization	<u>(16,433)</u>
Net Intangible Assets	<u>567</u>
Total Assets	<u><u>\$ 250,619</u></u>

LIABILITIES AND STOCKHOLDER'S EQUITY

Current Liabilities

Accounts Payable	\$ 15
Commissions Payable	7,052
Accrued Payroll	14,630
Accrued Compensated Absences	1,864
Total Current Liabilities	<u>23,561</u>

Stockholder's Equity

Common Stock, \$10 Par Value, Authorized 1,000,000 Shares	
Issued 2,000 Shares	20,000
Additional Paid-In Capital	46,192
Retained Earnings	160,866
Total Stockholder's Equity	<u>227,058</u>
Total Liabilities and Stockholder's Equity	<u><u>\$ 250,619</u></u>

The accompanying notes are an integral part of the financial statements.