

AMG Distributors, Inc.
(A wholly owned subsidiary of AMG Funds LLC)
Statement of Changes in Shareholder's Equity
Year Ended December 31, 2015

	Common Stock	Paid-in Capital	Retained Earnings	Total
Balance, December 31, 2014	\$ 10	\$ 129,990	\$ 2,821,272	\$ 2,951,272
Capital contribution (Note 6)	-	1,000,000	-	1,000,000
Net income (loss)	-	-	(339,179)	(339,179)
Balance, December 31, 2015	<u>\$ 10</u>	<u>\$ 1,129,990</u>	<u>\$ 2,482,093</u>	<u>\$ 3,612,093</u>

The accompanying notes are an integral part of these financial statements.