



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

Mail Stop 3233

August 24, 2017

Via E-mail

Ms. Maria R. Hawthorne  
Chief Executive Officer  
PS Business Parks, Inc.  
701 Western Avenue  
Glendale, CA 91201-2349

**Re: PS Business Parks, Inc.**  
**Form 10-K for the fiscal year ended December 31, 2016**  
**Filed February 24, 2017**  
**File No. 001-10709**

Dear Ms. Hawthorne:

We have limited our review of your filing to the financial statements and related disclosures and have the following comment. In our comment, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to this comment within ten business days by providing the requested information or advise us as soon as possible when you will respond. If you do not believe our comment applies to your facts and circumstances, please tell us why in your response.

After reviewing your response to this comment, we may have additional comments.

Item 2. Properties, page 16

1. We note that you discuss adjusted rental income and adjusted cost of operations, which are non-GAAP financial measures, here and in the MD&A. Please clarify how you have complied with all the disclosure requirements outlined within Item 10(e) of Regulation S-K regarding your presentation of these measures.

We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Maria R. Hawthorne  
PS Business Parks, Inc.  
August 24, 2017  
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You may contact Isaac Esquivel, Staff Accountant, at (202) 551-3395 or me at (202) 551-3429 with any questions.

Sincerely,

/s/ Kristi Marrone

Kristi Marrone  
Staff Accountant  
Office of Real Estate and  
Commodities