

BCP SECURITIES, LLC  
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1  
OF THE SECURITIES AND EXCHANGE COMMISSION  
DECEMBER 31, 2016

Credits:

Total Members' Capital	\$ 17,124,409
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Debits:

Nonallowable Assets:

Net equity ownership in consolidated Subsidiaries	3,063,304
Furniture, equipment and leasehold improvements, net of accumulated depreciation and amortization	581,752
Security deposits and other assets	<u>1,122,773</u>
Total Nonallowable Assets	<u><u>4,767,829</u></u>

Net Capital before Haircuts on Securities	<u>12,356,580</u>
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Haircuts on Securities	<u>4,640,532</u>
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Net Capital per Rule 15c3-1	7,716,048
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Minimum net capital requirement	<u>284,793</u>
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Excess Net Capital	<u><u>\$ 7,431,255</u></u>
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Aggregate Indebtedness:

Accrued expenses and other liabilities	<u><u>\$ 4,271,886</u></u>
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Ratio of Aggregate Indebtedness to Net Capital	<u><u>0.55 to 1</u></u>
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No material differences existed between the above computation and the computation included in the Company's corresponding unaudited Form X-17A-5 Part IIA filing.