

# GOING STRONG. GROWING STRONGER.



**RELIANCE STEEL & ALUMINUM CO. 2022 ANNUAL REPORT**



# DECADE AFTER DECADE,



# OUR BUSINESS MODEL HAS OVERCOME THE MANY CHALLENGES IT HAS FACED.

# YEAR AFTER YEAR,



# OUR INVESTMENTS IN OUR PEOPLE AND EQUIPMENT HAVE ADDED VALUE.



# DAY AFTER DAY,



# WE WORK TO BUILD A CULTURE OF SAFETY ACROSS OUR FAMILY OF COMPANIES.

# MINUTE BY MINUTE,



# WE'RE FINDING OPPORTUNITIES TO EXPAND AND STAND READY TO GROW.

# BECAUSE EVERY MOMENT, WE ARE GROWING STRONGER.



- **\$1 million dollars donated to Ronald McDonald House Charities® to commemorate the expansion of Reliance Cares**
- **Record financial results: \$17.03 billion net sales, \$30.03 non-GAAP EPS, \$2.12 billion annual cash flow from operations**
- **2022 was our safest year yet – record low TRIR of 1.61**
- **Fastmarkets Global Awards for Steel Excellence, Service Center of the Year – 4<sup>th</sup> consecutive win**
- **15 years on the Fortune 500 list – #261 in 2022**
- **14 consecutive years at the top of *Metal Center News*' Top 50 Service Centers list**

# DEAR FELLOW STOCKHOLDERS,

We are extremely grateful to each member of our Reliance Family of Companies for achieving our safest year ever in 2022! We are also very proud of the strong operational execution which generated record-setting financial results across nearly every metric. Importantly, our team performed well in a complex environment, facing ongoing inflationary headwinds, recessionary concerns, supply chain disruptions including labor shortages, and overall declining metal prices in the second half of the year. Our managers in the field once again did a tremendous job navigating these challenges, supporting our confidence in Reliance's ability to continue **growing stronger**, no matter the circumstances.

## Safest Year Ever

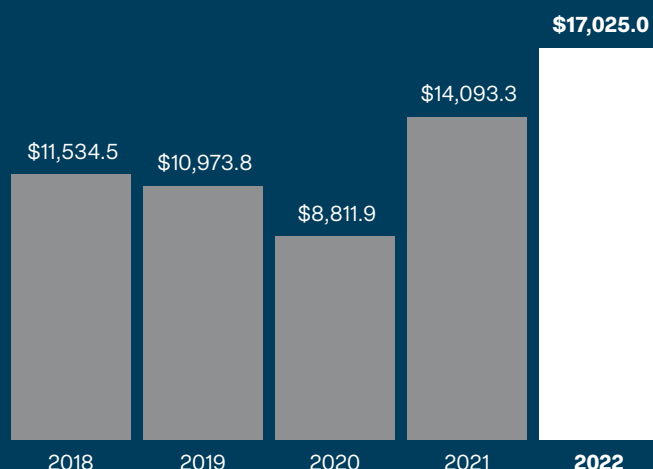
Most importantly, we accomplished our record financial results in a safe and effective manner. Our 2022 Total Recordable Incident Rate (TRIR) of 1.61 was an all-time low and an achievement of which we are particularly proud. "BE SAFE, BE WELL, BE RELIANCE" was the theme of our 2022 company-wide SMART Safety program to promote

proactive commitment, engagement, and accountability with every employee. We stay focused on reducing the number of injuries with zero as our goal; the safety, health and wellbeing of our employees, our customers, and our communities remains our number one priority in all areas of our business.

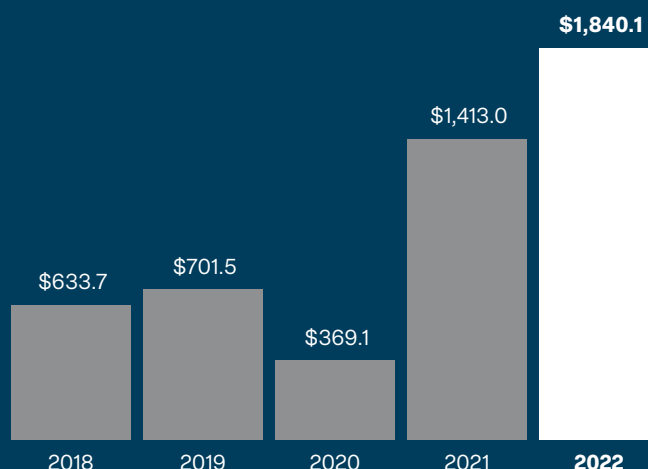
## Record Operational and Financial Performance

Reliance produced record net sales of \$17.03 billion in 2022. Our proven, resilient business model – which is differentiated by the diversity of end markets, products, and geography – also benefitted from solid demand trends and favorable metals pricing compared to historical levels. Our extensive network of approximately 315 locations distribute a full-line of over 100,000 metal products to more than 125,000 customers in a broad range of industries including non-residential construction, industrial machinery, consumer products, heavy equipment, semiconductor, commercial aerospace, and more. Consistent with our focus on small orders with quick turnaround and

## NET SALES (IN MILLIONS)

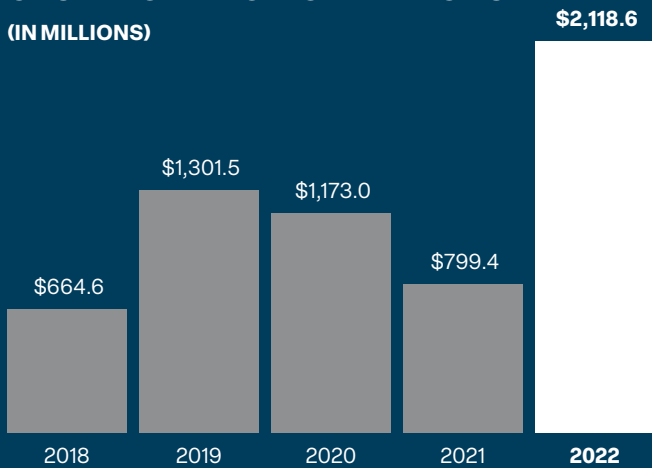


## NET INCOME (IN MILLIONS)

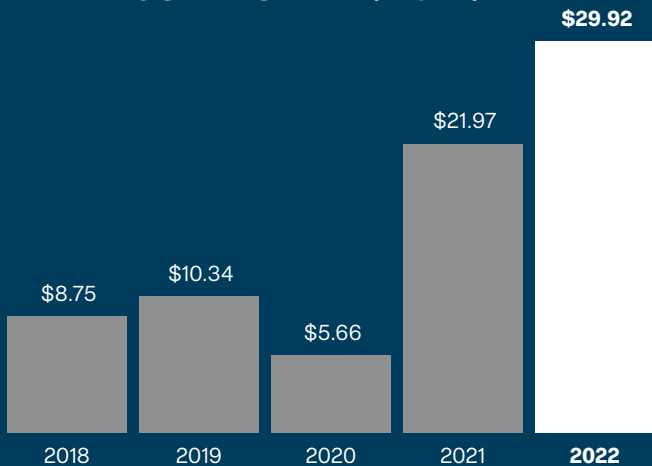


## CASH FLOW FROM OPERATIONS

(IN MILLIONS)

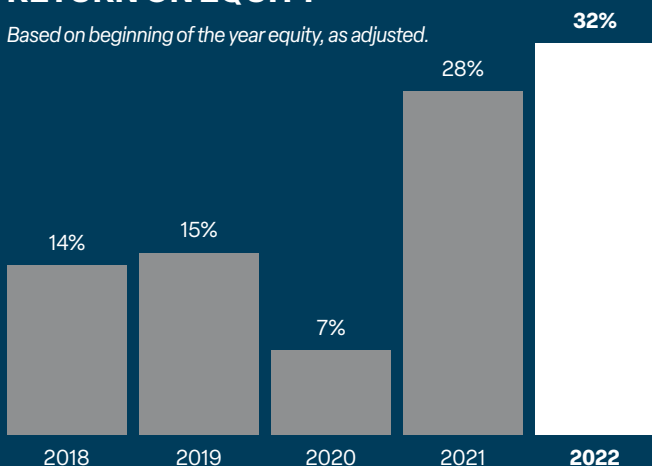


## EARNINGS PER SHARE (DILUTED)



## RETURN ON EQUITY\*

Based on beginning of the year equity, as adjusted.



\*Return on Reliance stockholders' equity is based on the beginning of the year equity amount, adjusted for \$630.3 million, \$323.5 million, \$337.3 million, \$50.0 million and \$484.9 million of share repurchases for 2022, 2021, 2020, 2019 and 2018, respectively.

value-added processing, our average order size in 2022 was \$3,670, 50% of our orders included value-added metals processing services, and approximately 40% of our orders were delivered within 24 hours.

Our continued investment in value-added processing capabilities contributed to a 30.8% gross profit margin in 2022, at the high end of our estimated sustainable annual range of 29% to 31%, despite declining metal prices on the majority of our products in the second half of the year. This strong gross profit margin, along with our effective expense management, combined to generate record annual non-GAAP pretax income of \$2.44 billion and record non-GAAP diluted earnings per share of \$30.03. Our record profitability and effective working capital management drove record annual cash flow from operations of \$2.12 billion in 2022.

### Balanced Capital Allocation Strategy

Our record cash generation strengthened our liquidity position and enables us to continue executing our disciplined and balanced capital allocation strategy focused on both growth and stockholder returns.

We set a new annual spend record by investing nearly \$342 million in capital expenditures in 2022. We deployed these funds to maintain, upgrade, and expand many of our facilities as well as to purchase and install over 200 new pieces of metal processing equipment, energy-efficient lighting, and solar panels. Our capital expenditure budget for 2023 sets another new record at \$500 million and, with approximately two-thirds targeting growth initiatives, supports our goal of **growing stronger**.

While we did not complete any acquisitions in 2022, the pipeline remains healthy. We continue to evaluate many opportunities and will pursue those that meet our disciplined criteria.

In 2022, Reliance returned over \$847 million to our stockholders through dividends and share repurchases. We have paid regular quarterly cash dividends for 63





**Karla R. Lewis**  
President and Chief Executive Officer



**Stephen P. Koch**  
Executive Vice President and  
Chief Operating Officer



**Arthur Ajemyan**  
Senior Vice President and  
Chief Financial Officer

consecutive years and have increased our dividend 30 times since our 1994 IPO, including our most recent increase of 14.3% to \$1.00 per share (\$4.00 per share on an annualized basis) in the first quarter of 2023. We repurchased approximately 3.5 million shares of RS common stock at an average cost of \$178.81 per share, for a total of \$630.3 million, in 2022.

**Going Strong**

Over the past five years, Reliance has returned over \$2.68 billion in capital to our stockholders – representing approximately 54% of our net income over the same period – through both dividends and share repurchases and concurrently invested \$1.93 billion in growth-related activities through capital expenditures and acquisitions. These actions underscore our commitments to growth and delivering increased value to our stockholders.

On behalf of our team and the Board of Directors, we would like to acknowledge Jim Hoffman for his leadership and significant contributions to Reliance both during his tenure as CEO and over the course of his many years of service to the Company. We honor all the success Reliance has achieved throughout our 84-year history.

**Growing Stronger**

We are excited to move into our next chapter. We will continue to focus on the safety, development, and wellbeing of our employees, the profitable growth of our

business, advancements in automation and technology in our operations, and an increased commitment to our communities as we **grow stronger** in the future.

We would like to express our sincerest gratitude to all of our employees, customers, suppliers, and stockholders for their continued confidence in and ongoing support of Reliance.

Sincerely,

**Karla R. Lewis**  
President and Chief Executive Officer

**Stephen P. Koch**  
Executive Vice President and Chief Operating Officer

**Arthur Ajemyan**  
Senior Vice President and Chief Financial Officer

# SELECTED CONSOLIDATED FINANCIAL DATA

In millions, except number of shares which are reflected in thousands and per share amounts.

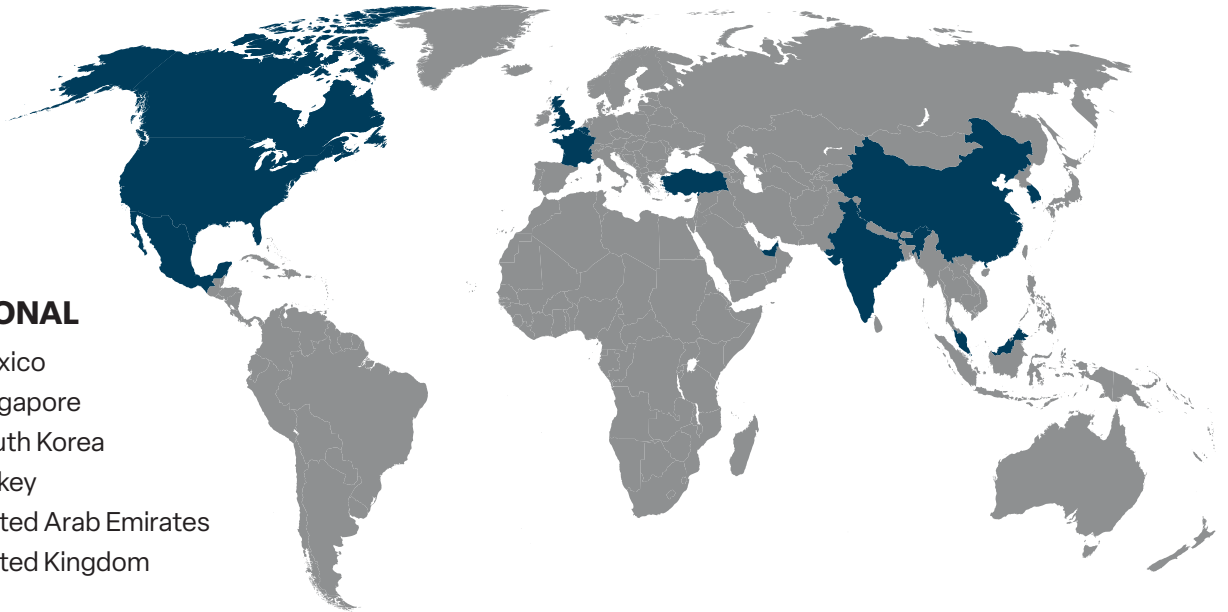
Year Ended December 31,	2022	2021	2020	2019	2018
<b>Income Statement Data:</b>					
Net sales	\$17,025.0	\$14,093.3	\$8,811.9	\$10,973.8	\$11,534.5
Cost of sales (exclusive of depreciation and amortization expense)	11,773.7	9,603.0	6,036.8	7,644.4	8,253.0
Gross profit <sup>(1)</sup>	5,251.3	4,490.3	2,775.1	3,329.4	3,281.5
Warehouse, delivery, selling, general and administrative expense	2,504.2	2,306.5	1,874.0	2,095.4	2,091.8
Depreciation and amortization expense	240.2	230.2	227.3	219.3	215.2
Impairment of long-lived assets	-	4.7	108.0	1.2	37.0
Operating income	2,506.9	1,948.9	565.8	1,013.5	937.5
Other (income) expense:					
Interest expense	62.3	62.7	62.9	85.0	86.2
Other expense (income), net	14.2	3.1	24.7	(0.8)	0.7
Income before income taxes	2,430.4	1,883.1	478.2	929.3	850.6
Income tax provision	586.2	465.7	105.8	223.2	208.8
Net income	1,844.2	1,417.4	372.4	706.1	641.8
Less: net income attributable to noncontrolling interests	4.1	4.4	3.3	4.6	8.1
Net income attributable to Reliance	\$1,840.1	\$1,413.0	\$369.1	\$701.5	\$633.7
<b>Earnings Per Share:</b>					
Basic	\$30.39	\$22.35	\$5.74	\$10.49	\$8.85
Diluted	\$29.92	\$21.97	\$5.66	\$10.34	\$8.75
Weighted average shares outstanding - basic	60,559	63,217	64,328	66,885	71,621
Weighted average shares outstanding - diluted	61,495	64,327	65,263	67,855	72,441
<b>Other Data:</b>					
Cash flow provided by operations	\$2,118.6	\$799.4	\$1,173.0	\$1,301.5	\$664.6
Capital expenditures	341.8	236.6	172.0	242.2	239.9
Cash dividends per share	3.50	2.75	2.50	2.20	2.00
<b>Balance Sheet Data (December 31):</b>					
Working capital	\$3,511.3	\$3,095.1	\$2,499.8	\$2,334.9	\$2,585.9
Total assets	10,329.9	9,536.0	8,106.8	8,131.1	8,044.9
Short-term debt	508.2	5.0	6.0	64.9	65.2
Long-term debt	1,139.4	1,642.0	1,638.9	1,523.6	2,138.5
Total equity	7,095.9	6,093.7	5,122.7	5,214.1	4,679.5

(1) Gross profit, calculated as net sales less cost of sales, is a non-GAAP financial measure as it excludes depreciation and amortization expense associated with the corresponding sales. About half of our orders are basic distribution with no processing services performed. For the remainder of our sales orders, we perform "first-stage" processing, which is generally not labor intensive as we are simply cutting the metal to size. Because of this, the amount of related labor and overhead, including depreciation and amortization expense, is not significant and is excluded from cost of sales. Therefore, our cost of sales is substantially comprised of the cost of the material we sell. We use gross profit as shown above as a measure of operating performance. Gross profit is an important operating and financial measure, as fluctuations in our gross profit can have a significant impact on our earnings. Gross profit, as presented, is not necessarily comparable with similarly titled measures for other companies.





# GEOGRAPHIC PRESENCE

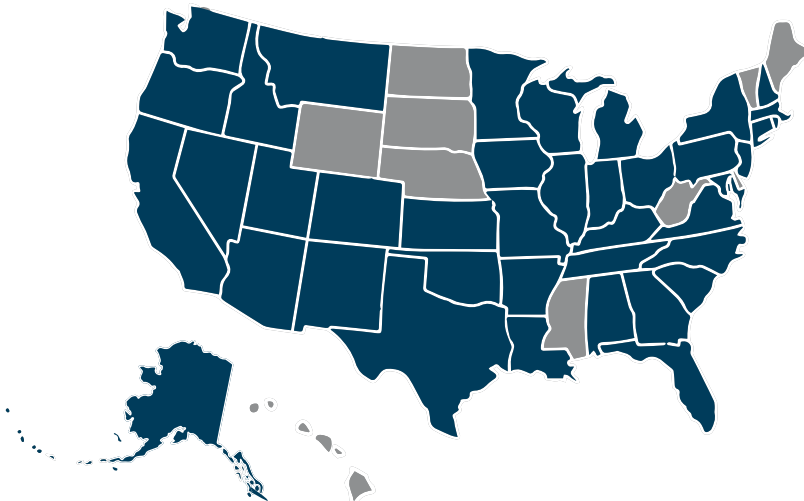


## INTERNATIONAL

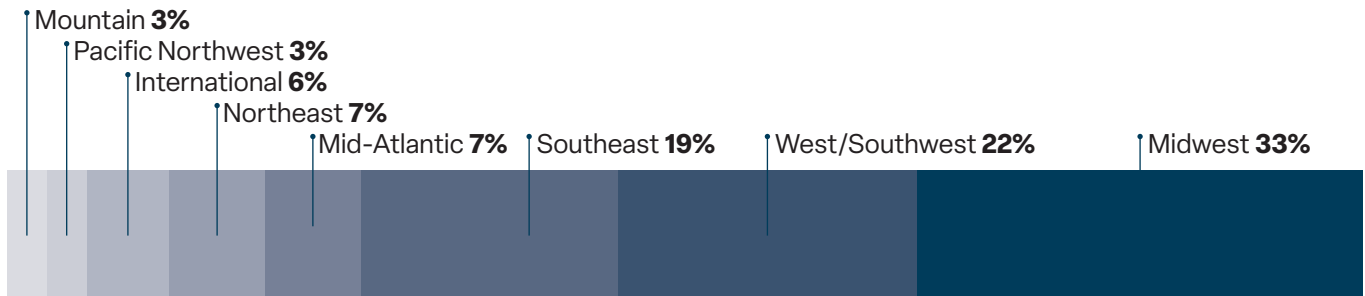
- Belgium
- Canada
- China
- France
- India
- Malaysia
- Mexico
- Singapore
- South Korea
- Turkey
- United Arab Emirates
- United Kingdom

## STATES

- Alabama
- Alaska
- Arizona
- Arkansas
- California
- Colorado
- Connecticut
- Florida
- Georgia
- Idaho
- Illinois
- Indiana
- Iowa
- Kansas
- Kentucky
- Louisiana
- Maryland
- Massachusetts
- Michigan
- Minnesota
- Missouri
- Montana
- Nevada
- New Hampshire
- New Jersey
- New Mexico
- New York
- North Carolina
- Ohio
- Oklahoma
- Oregon
- Pennsylvania
- Rhode Island
- South Carolina
- Tennessee
- Texas
- Utah
- Virginia
- Washington
- Wisconsin



# SALES BY REGION





# SALES BY PRODUCT

# SALES BY COMMODITY

Carbon steel plate	11%
Carbon steel tubing	11%
Carbon steel structurals	10%
Hot-rolled steel sheet and coil	9%
Carbon steel bar	5%
Galvanized steel sheet and coil	5%
Cold-rolled steel sheet and coil	3%

Stainless steel bar and tube	8%
Stainless steel sheet and coil	7%
Stainless steel plate	2%

Aluminum bar and tube	5%
Common alloy aluminum sheet and coil	4%
Heat-treated aluminum plate	4%
Common alloy aluminum plate	1%
Heat-treated aluminum sheet and coil	1%

Alloy bar and rod	3%
Alloy tube	1%
Miscellaneous, including titanium, manufactured parts, and scrap	5%
Toll processing* — aluminum, carbon steel, and stainless steel	3%
Copper and brass	2%

**CARBON STEEL 54%**

**STAINLESS STEEL 17%**

**ALUMINUM 15%**

**ALLOY 4%**

**OTHER 10%**

\*Includes revenues for logistics services provided by our toll processing companies

# SELECTED CONSOLIDATED FINANCIAL DATA

In millions, except per share amounts.

Year Ended December 31,	2022	2021	2020	2019
<b>Income Statement Data:</b>				
Net sales	\$17,025.0	\$14,093.3	\$8,811.9	\$10,973.8
Operating income <sup>(1)</sup>	2,506.9	1,948.9	565.8	1,013.5
Pretax income	2,430.4	1,883.1	478.2	929.3
Income taxes <sup>(2)</sup>	586.2	465.7	105.8	223.2
Net income attributable to Reliance <sup>(2)</sup>	1,840.1	1,413.0	369.1	701.5
Weighted average shares outstanding – diluted	61.5	64.3	65.3	67.9
<b>Balance Sheet Data (December 31):</b>				
Current assets	\$4,886.6	\$4,160.1	\$3,112.8	\$3,010.2
Working capital	3,511.3	3,095.1	2,499.8	2,334.9
Net fixed assets	1,974.6	1,836.8	1,792.2	1,795.2
Total assets <sup>(3)</sup>	10,329.9	9,536.0	8,106.8	8,131.1
Current liabilities	1,375.3	1,065.0	613.0	675.3
Short-term debt <sup>(3)</sup>	508.2	5.0	6.0	64.9
Long-term debt <sup>(3)</sup>	1,139.4	1,642.0	1,638.9	1,523.6
Total equity	7,095.9	6,093.7	5,122.7	5,214.1
<b>Per Share Data:</b>				
Earnings – diluted <sup>(2)</sup>	\$29.92	\$21.97	\$5.66	\$10.34
Dividends	\$3.50	\$2.75	\$2.50	\$2.20
Book value <sup>(4)</sup>	\$120.56	\$98.48	\$80.43	\$77.83
<b>Ratio Analysis:</b>				
Return on Reliance stockholders' equity <sup>(5)</sup>	31.6%	28.0%	7.4%	15.1%
Current ratio	3.6	3.9	5.1	4.5
Net debt-to-total capital ratio <sup>(6)</sup>	6.3%	18.1%	15.8%	21.4%
Gross profit margin <sup>(7)</sup>	30.8%	31.9%	31.5%	30.3%
Operating income margin <sup>(1)</sup>	14.7%	13.8%	6.4%	9.2%
Pretax income margin	14.3%	13.4%	5.4%	8.5%
Net income margin – Reliance <sup>(2)</sup>	10.8%	10.0%	4.2%	6.4%

(1) Operating income represents net sales less cost of sales, warehouse, delivery, selling, general and administrative expense, depreciation and amortization expense, and impairment of long-lived assets. The calculation of operating income in years 2012 through 2022 includes various non-recurring charges and credits, including impairment charges in 2021, 2020, 2019, 2018, 2017, 2016, 2015, 2013 and 2012. Additionally, the adoption of accounting rule changes in 2017 affected the presentation of operating income. Prior year operating income and margin amounts have been retrospectively adjusted to conform to the current presentation.

(2) 2017 includes a \$207.3 million, or \$2.82 per share, income tax benefit as a result of the Tax Cuts and Jobs Act of 2017.

(3) The adoption of accounting rule changes in 2015 affected the presentation of debt issuance costs. Prior year total assets, long-term debt and net debt-to-total capital ratio amounts have been retrospectively adjusted to conform to the current presentation.

(4) Book value per share is calculated as Reliance stockholders' equity divided by the number of common shares outstanding as of December 31 of each year.

(5) Return on Reliance stockholders' equity is based on the beginning of year equity amount, except for 2022, 2021, 2020, 2019, 2018 and 2015, which are adjusted for \$630.3 million, \$323.5 million, \$337.3 million, \$50.0 million, \$484.9 million and \$355.5 million of share repurchases, respectively, and 2017, which is adjusted for a \$207.3 million income tax benefit as a result of the Tax Cuts and Jobs Act of 2017.

2018	2017	2016	2015	2014	2013	2012
\$11,534.5	\$9,721.0	\$8,613.4	\$9,350.5	\$10,451.6	\$9,223.8	\$8,442.3
937.5	662.4	517.8	549.8	617.4	554.3	661.6
850.6	583.8	429.2	458.7	546.3	478.3	609.4
208.8	(37.2)	120.1	142.5	170.0	153.6	201.1
633.7	613.4	304.3	311.5	371.5	321.6	403.5
72.4	73.5	73.1	74.9	78.6	77.6	75.7
\$3,285.0	\$3,051.3	\$2,688.5	\$2,554.2	\$3,121.1	\$2,738.9	\$2,277.4
2,585.9	2,347.6	2,032.5	1,564.5	2,458.3	2,165.5	1,699.2
1,729.9	1,656.3	1,662.2	1,635.5	1,656.4	1,603.9	1,240.7
8,044.9	7,751.0	7,411.3	7,121.6	7,822.4	7,323.6	5,846.7
699.1	703.7	656.0	989.7	662.8	573.4	578.2
65.2	92.0	82.5	500.8	93.9	36.5	83.6
2,138.5	1,809.4	1,846.7	1,427.9	2,208.1	2,055.1	1,112.8
4,679.5	4,699.9	4,179.1	3,942.7	4,127.9	3,884.4	3,567.4
\$8.75	\$8.34	\$4.16	\$4.16	\$4.73	\$4.14	\$5.33
\$2.00	\$1.80	\$1.65	\$1.60	\$1.40	\$1.26	\$0.80
\$69.83	\$64.29	\$57.07	\$54.59	\$53.03	\$49.99	\$46.82
13.9%	9.8%	7.8%	8.0%	9.6%	9.0%	12.8%
4.7	4.3	4.1	2.6	4.7	4.8	3.9
30.8%	27.2%	30.3%	31.8%	34.9%	34.1%	23.6%
28.4%	28.7%	30.1%	27.2%	25.1%	26.0%	26.1%
8.1%	6.8%	6.0%	5.9%	5.9%	6.0%	7.8%
7.4%	6.0%	5.0%	4.9%	5.2%	5.2%	7.2%
5.5%	6.3%	3.5%	3.3%	3.6%	3.5%	4.8%

(6) Net debt-to-total capital ratio is calculated as total debt (net of cash) divided by Reliance stockholders' equity plus total debt (net of cash).

(7) Gross profit, calculated as net sales less cost of sales, and gross profit margin, calculated as gross profit divided by net sales, are non-GAAP financial measures as they exclude depreciation and amortization expense associated with the corresponding sales. About half of our orders are basic distribution with no processing services performed. For the remainder of our sales orders, we perform "first-stage" processing which is generally not labor intensive as we are simply cutting the metal to size. Because of this, the amount of related labor and overhead, including depreciation and amortization, is not significant and is excluded from cost of sales. Therefore, our cost of sales is substantially comprised of the cost of the material we sell. We use gross profit margin as shown above as a measure of operating performance. Gross profit margin is an important operating and financial measure, as fluctuations in our gross profit margin can have a significant impact on our earnings. Gross profit margin, as presented, is not necessarily comparable with similarly titled measures for other companies.

# RELIANCE LOCATIONS

## DIVISIONS

### **Bralco Metals** bralco.com

Los Angeles, CA – Headquarters  
714-736-4800

Albuquerque, NM  
505-345-0959

Dallas, TX  
972-276-2676

Phoenix, AZ  
602-252-1918

Seattle, WA  
253-395-0614

Wichita, KS  
316-838-9351

**Affiliated Metals**  
A Bralco Metals Company  
affiliatedmetals.com  
Salt Lake City, UT  
801-363-1711

**MetalCenter**  
A Bralco Metals Company  
Los Angeles, CA  
562-944-3322

**Olympic Metals**  
A Bralco Metals Company  
Denver, CO  
303-286-9700

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**Central Plains Steel Co.**  
cpssteel.com  
Wichita, KS  
316-636-4500

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**Reliance Aerospace Solutions**  
rsaerospace.com  
Cypress, CA  
877-727-6073

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**Reliance Metalcenter**  
relianceunioncity.com  
Union City, CA  
510-476-4400

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**Reliance Metals Group**

**Reliance Metalcenter**  
reliancecos.com  
Colorado Springs, CO  
719-390-4911

reliancetx.com  
Dallas, TX  
817-640-7222

reliancephx.com  
Phoenix, AZ  
602-275-4471

Phoenix, AZ  
480-968-6156

reliancemetalcentersaltlakecity.com  
Salt Lake City, UT  
801-974-5300

reliancesa.com  
San Antonio, TX  
210-661-2301

reliancemetalcentersd.com  
San Diego, CA  
619-263-2141

**Smith Pipe & Steel Company**  
smithpipe.com  
Phoenix, AZ  
602-257-9494

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**Reliance Steel Company**

Albuquerque, NM  
505-247-1441

Los Angeles, CA  
323-583-6111

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**Tube Service Co.**  
tubeservice.com

Los Angeles, CA – Headquarters  
562-695-0467

Denver, CO  
303-321-9200

Phoenix, AZ  
602-267-9865

Portland, OR  
503-944-5420

San Diego, CA  
619-579-3011

San Jose, CA  
408-946-5500

## SUBSIDIARIES

**Admiral Metals Servicer Company, Incorporated**  
admiralmetals.com

Woburn, MA – Headquarters  
781-933-8300

Guilderland, NY  
781-953-4632

Largo, FL  
614-330-8645

Oceanside, NY  
781-953-7192

Rochester, NY  
585-370-2740

Telford, PA  
215-778-5832

Twinsburg, OH  
339-227-1172

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**Allegheny Steel Distributors, Inc.**  
alleghenysteel.com  
Pittsburgh, PA  
412-767-5000

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**All Metal Services Limited**  
allmetal.co.uk

Birmingham, United Kingdom –  
Headquarters  
44 16 7543 0307

Belfast, United Kingdom  
44 28 9073 9648

Bolton, United Kingdom  
44 19 4284 0777

Bristol, United Kingdom  
44 11 7982 2484

Losse, France  
33 558 936 800

**All Metal Services India Private Limited**  
A Subsidiary of All Metal Services Limited  
Belagavi, India  
91 80 2837 9124

**All Metal Services Ltd. (Xi'an)**  
A Subsidiary of All Metal Services Limited  
Xi'an, People's Republic of China  
86 29 8612 5300

**All Metal Services (Malaysia) Sdn. Bhd.**  
A Subsidiary of All Metal Services Limited  
Selangor Darul Ehsan, Malaysia  
60 3 7803 5643



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**All Metals Processing & Logistics, Inc.**  
allmetals.com

Spartanburg, SC – Headquarters  
864-574-8050

Cartersville, GA  
770-427-7379

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**American Metals Corporation**  
**DBA American Steel**  
american-metals.com

Portland, OR – Headquarters  
503-651-6700

Fresno, CA  
559-266-0881

Sacramento, CA  
916-371-7700

Seattle, WA  
253-437-4080

**Alaska Steel Company**  
*A Division of American Metals Corporation*  
alaskasteel.com

Anchorage, AK – Headquarters  
907-561-1188

Fairbanks, AK  
907-456-2719

Kenai, AK  
907-283-3880

**Haskins Steel Company**  
*A Division of American Metals Corporation*  
haskinssteelinc.com

Spokane, WA  
509-535-0657

**Lampros Steel**  
*A Division of American Metals Corporation*  
lamprossteel.com  
Portland, OR  
503-285-6667

**LSI Plate**  
*A Division of American Metals Corporation*  
Rancho Cucamonga, CA  
877-877-7528

**Plate Sales**  
*A Division of American Metals Corporation*  
Portland, OR  
503-286-0039

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**AMI Metals, Inc.**  
amimetals.com

Nashville, TN – Headquarters  
615-377-0400

Fort Worth, TX  
817-831-9586

Los Angeles, CA  
909-429-1336

Seattle, WA – Sales Office  
253-735-0181

Spokane, WA  
509-570-5880

St. Louis, MO  
636-946-9492

Swedesboro, NJ  
856-241-9180

Wichita, KS  
316-945-7771

**AMI Metals Aero Services Ankara**  
**Havacılık Anonim Şirketi**  
*A Subsidiary of AMI Metals, Inc.*  
Ankara, Turkey  
90 312 810 0000

**AMI Metals Europe SPRL**  
*A Subsidiary of AMI Metals, Inc.*  
Gosselies, Belgium  
32 71 37 67 99

**AMI Metals UK Limited**  
Ellesmere Port, United Kingdom  
44 151 355 6035

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**Best Manufacturing, Inc.**  
bestmanufacturinginc.com  
Jonesboro, AR  
870-931-9533

---

**CCC Steel, Inc.**  
Los Angeles, CA  
310-637-0111

**IMS Steel Co.**  
*A Division of CCC Steel, Inc.*  
Salt Lake City, UT  
801-973-1000

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**Chapel Steel Corp.**  
chapelsteel.com

Philadelphia, PA – Corporate Office  
215-793-0899

Birmingham, AL  
800-641-1006

Birmingham, AL – Sales Office  
205-781-0317

Chicago, IL  
815-937-1970

Chicago, IL – Sales Office  
708-429-2244

Houston, TX  
713-462-4449

Philadelphia, PA  
610-705-0477

Portland, OR  
503-228-3355

Tulsa, OK  
844-964-0335

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**Chapel Steel Canada, Ltd.**  
Hamilton, Ontario, Canada  
289-780-0570

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**Chatham Steel Corporation**  
chathamsteel.com

Savannah, GA – Headquarters  
912-233-4182

Birmingham, AL  
205-791-2261

Columbia, SC  
803-799-8888

Durham, NC  
919-682-3388

Orlando, FL  
407-859-0310

---

**Clayton Metals, Inc.**  
claytonmetals.com

Chicago, IL – Headquarters  
630-860-7000

Cincinnati, OH – Sales Office  
513-662-2400

Parsippany, NJ  
973-588-1100

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**Continental Alloys & Services Limited**  
contalloy.com

Brechin, Scotland  
44 135 662 5515

Peterhead, Scotland  
44 177 948 0420

**Continental Alloys & Services Pte. Ltd.**  
Jurong, Singapore  
65 6690 0178

**Continental Alloys & Services**  
**(Malaysia) Sdn. Bhd.**  
*A Subsidiary of Continental Alloys & Services Pte. Ltd.*  
Nusajaya, Malaysia  
60 7 531 9155

**Continental Alloys Middle East FZE**  
Dubai, United Arab Emirates  
971 4 8809770

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**Crest Steel Corporation**

creststeel.com  
Riverside, CA  
951-727-2600

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**Diamond Manufacturing Company**

diamondman.com

Wyoming, PA – Headquarters  
800-233-9601

Michigan City, IN  
219-874-2374

**McKey Perforating Co.**

*A Division of Diamond Manufacturing Company*  
mkeyperforatedmetal.com  
New Berlin, WI  
800-345-7373

**Perforated Metals Plus**

*A Division of Diamond Manufacturing Company*  
perforated-metals.com  
Charlotte, NC  
704-598-0443

**Ferguson Perforating Company**

*A Subsidiary of Diamond Manufacturing Company*  
fergusonperf.com

Providence, RI – Headquarters  
401-941-8876

New Castle, PA  
724-657-8703

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**DuBose National Energy Fasteners & Machined Parts, Inc.**

dubosenes.com  
Cleveland, OH  
216-362-1700

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**DuBose National Energy Services, Inc.**

dubosenes.com

Clinton, NC – Headquarters  
910-590-2151

Atlanta, GA – Sales Office  
678-608-3660

Charlotte, NC – Sales Office  
704-295-1060

Exton, PA – Sales Office  
610-594-9413

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**Durrett Sheppard Steel Co., Inc.**

durrettsheppard.com  
Baltimore, MD  
410-633-6800

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**Earle M. Jorgensen Company**

emjmetals.com

Los Angeles, CA – Headquarters  
323-567-1122

Atlanta, GA  
678-894-2500

Birmingham, AL  
205-814-0043

Boise, ID  
503-283-2251

Boston, MA  
508-435-6854

Charlotte, NC  
704-588-3001

Chicago, IL  
847-301-6100

Cincinnati, OH  
513-771-3223

Cleveland, OH  
330-425-1500

Dallas, TX  
214-741-1761

Denver, CO  
303-287-0381

Detroit, MI  
734-402-8110

Hartford, CT  
508-435-6854

Houston, TX  
713-672-1621

Indianapolis, IN  
317-838-8899

Kansas City, MO  
816-483-4140

Lafayette, LA  
713-672-1621

Memphis, TN  
901-317-4300

Minneapolis, MN  
763-784-5000

Oakland, CA  
510-487-2700

Orlando, FL  
800-365-5454

Philadelphia, PA  
215-949-2850

Phoenix, AZ  
602-272-0461

Portland, OR  
503-283-2251

Quad Cities, IA  
563-285-5340

Richmond, VA  
804-732-7491

Rochester, NY  
330-425-1500

Salt Lake City, UT  
801-383-3808

Seattle, WA  
253-872-0100

St. Louis, MO  
314-291-6080

Tulsa, OK  
918-835-1511

Wrightsville, PA  
215-949-2850

**Steel Bar**

*A Division of Earle M. Jorgensen Company*  
Greensboro, NC  
336-294-0053

**Reliance Metals Canada Limited**

*A Subsidiary of Earle M. Jorgensen Company*  
rmcl.com  
Edmonton, Alberta, Canada – Corporate Office  
780-801-4114

**Earle M. Jorgensen (Canada)**

*A Division of Reliance Metals Canada Limited*  
emjmetals.ca

Edmonton, Alberta, Canada – Headquarters  
780-801-4015

Dartmouth, Nova Scotia, Canada  
902-932-7570

Montreal, Quebec, Canada  
450-661-5181

North Bay, Ontario, Canada  
705-474-0866

Quebec City, Quebec, Canada  
418-870-1422

Toronto, Ontario, Canada  
905-564-0866

Vancouver, British Columbia, Canada  
604-468-4747

**Encore Metals**

*A Division of Reliance Metals Canada Limited*  
encoremotals.com

Vancouver, British Columbia, Canada – Headquarters  
604-940-0439

Calgary, Alberta, Canada  
403-236-1418

Edmonton, Alberta, Canada  
780-436-6660

Montreal, Quebec, Canada  
450-978-8877

Prince George, British Columbia, Canada  
250-563-3343

Toronto, Ontario, Canada  
905-878-1156

Winnipeg, Manitoba, Canada  
204-663-1450

---

**Feralloy Corporation**  
[feralloy.com](http://feralloy.com)

Chicago, IL – Corporate Office  
773-380-1500

Charleston, SC  
843-336-4107

Decatur, AL  
256-301-0500

Ghent, KY  
502-206-7002

Portage, IN  
219-787-9698

**Acero Prime Feralloy Sinton Processing Center**  
*A Division of Feralloy Corporation*  
Sinton, TX  
361-364-7220

**Feralloy Processing Company**  
*A Division of Feralloy Corporation*  
Portage, IN  
219-787-8773

**GH Metal Solutions**  
*A Division of Feralloy Corporation*  
[ghmetalsolutions.com](http://ghmetalsolutions.com)

Fort Payne, AL – Headquarters  
256-845-5411

Charleston, SC  
843-336-4107

Decatur, AL  
256-845-5411

Fort Payne, AL (East)  
256-845-5411

**Acero Prime, S. de R.L. de C.V.**  
*A Subsidiary of Feralloy Corporation*  
[aceroprime.com](http://aceroprime.com)

San Luis Potosí, Mexico – Headquarters  
52 444 870 7700

Monterrey, Mexico  
52 818 000 5300

Ramos Arizpe, Mexico  
52 844 450 6400

Toluca, Mexico  
52 722 262 5500

**Indiana Pickling and Processing Company**  
*A Joint Venture of Feralloy Corporation*  
56% Owned  
Portage, IN  
219-787-8889

**Oregon Feralloy Partners**  
*A Joint Venture of Feralloy Corporation*  
40% Owned  
Portland, OR  
503-286-8869

---

**Fox Metals and Alloys, Inc.**  
[foxmetals.com](http://foxmetals.com)  
Houston, TX  
281-890-6666

---

**Fry Steel Company**  
[frysteel.com](http://frysteel.com)  
Santa Fe Springs, CA  
562-802-2721

---

**Infra-Metals Co.**  
[infra-metals.com](http://infra-metals.com)

Langhorne, PA – Headquarters  
215-741-1000

Atlanta, GA  
404-577-5005

Hallandale, FL  
954-454-1564

Marseilles, IL  
815-795-5002

New Boston, OH  
740-353-1350

Petersburg, VA  
804-957-5900

Tampa, FL  
813-626-6005

Wallingford, CT  
203-294-2980

**Athens Steel**  
*A Division of Infra-Metals Co.*  
[athenssteel.com](http://athenssteel.com)  
Athens, GA  
706-552-3850

**Delta Steel**  
*A Division of Infra-Metals Co.*  
[deltasteel.com](http://deltasteel.com)

Houston, TX – Headquarters  
713-635-1200

Cedar Hill, TX  
972-299-6497

Fort Worth, TX  
817-293-5015

San Antonio, TX  
210-661-4641

**IMS Steel**  
*A Division of Infra-Metals Co.*  
[imsornamental.com](http://imsornamental.com)  
Atlanta, GA  
404-419-3460

---

**KMS, Inc.**  
[kmsfab.com](http://kmsfab.com)

Luzerne, PA – Headquarters  
570-338-0200

W. Columbia, SC  
803-796-9995

---

**Liebovich Bros., Inc.**  
[liebovich.com](http://liebovich.com)  
Rockford, IL  
815-987-3200

**Custom Fab Company**  
*A Division of Liebovich Bros., Inc.*  
[customfabco.com](http://customfabco.com)  
Rockford, IL  
815-987-3210

**Good Metals Company**  
*A Division of Liebovich Bros., Inc.*  
[goodmetals.com](http://goodmetals.com)  
Grand Rapids, MI  
616-241-4425

**Hagerty Steel & Aluminum Company**  
*A Division of Liebovich Bros., Inc.*  
[hagertysteel.com](http://hagertysteel.com)  
Peoria, IL  
309-699-7251

**Liebovich Steel & Aluminum Company**  
*A Division of Liebovich Bros., Inc.*  
[liebovichsteel.com](http://liebovichsteel.com)

Rockford, IL – Headquarters  
815-987-3200

Cedar Rapids, IA  
319-366-8431

Kaukauna, WI  
800-646-2790

---

**Metals USA, Inc.**  
metalsusa.com

**Lynch Metals**  
*A Division of Metals USA, Inc.*  
lynchmetals.com

Union, NJ – Headquarters  
908-686-8401

Anaheim, CA  
714-238-7240

**i-Solutions**  
*A Subsidiary of Metals USA, Inc.*  
isolutions.metalsusa.com  
800-700-3032

**Metals USA Carbon Flat Rolled, Inc.**  
*A Subsidiary of Metals USA, Inc.*

Northbrook, IL – Headquarters  
847-291-2400

Germantown, WI  
262-255-4444

Horicon, WI  
920-485-9750

Jeffersonville, IN  
812-282-4770

Liberty, MO  
816-415-0004

Randleman, NC  
336-498-8900

Springfield, OH  
937-882-6354

Walker, MI  
616-453-9845

Wooster, OH  
330-264-8416

**Metals USA Plates and Shapes, Inc.**  
*A Subsidiary of Metals USA, Inc.*

Langhorne, PA – Headquarters  
267-580-2100

Ambridge, PA  
724-266-7708

Bethlehem, PA – Sales office  
610-691-4270

Fairless Hills, PA  
215-337-7000

Greensboro, NC  
336-674-7991

Mobile, AL  
251-456-4531

Newark, NJ  
973-242-1000

Oakwood, GA  
770-536-1214

Philadelphia, PA  
215-673-9300

Seekonk, MA  
508-399-8500

Waggaman, LA  
504-431-7010

York, PA  
717-757-3549

**Gregor Technologies, LLC**  
*A Subsidiary of Metals USA Plates and Shapes, Inc.*

gregortech.com  
Torrington, CT  
860-482-2569

**Metals USA Plates and Shapes Southcentral, Inc.**

*A Subsidiary of Metals USA, Inc.*

Enid, OK  
580-233-0411

Muskogee, OK  
918-487-6800

**Port City Metal Services**

*A Division of Metals USA Plates and Shapes Southcentral, Inc.*

portcitymetals.com  
Tulsa, OK  
918-583-2222

**The Richardson Trident Company, LLC**

*A Subsidiary of Metals USA Plates and Shapes Southcentral, Inc.*

trident-metals.com

Richardson, TX – Headquarters  
972-231-5176

Odessa, TX  
432-561-5446

Tulsa, OK  
918-252-5781

**Altair Electronics, LLC**

*A Subsidiary of The Richardson Trident Company, LLC*

altair-co.com  
Richardson, TX  
972-231-5176

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**Metalweb Limited**

metalweb.co.uk

Birmingham, United Kingdom – Headquarters  
44 121 328 7700

London, United Kingdom  
44 199 245 0300

Manchester, United Kingdom  
44 161 483 9662

---

**National Specialty Alloys, Inc.**

nsalloys.com  
Houston, TX – Headquarters  
281-345-2115

Anaheim, CA  
714-870-7800

Buford, GA  
770-945-9255

**Aleaciones Especiales de México, S. de R.L. de C.V.**

*A Subsidiary of National Specialty Alloys, Inc.*  
aleacionesespecialesdemexico.com  
Cuautitlán, Mexico  
52 55 2225 0835

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**Northern Illinois Steel Supply Co.**

nisteel.com

Channahon, IL – Headquarters  
815-467-9000

Houston, TX  
800-892-1601

---

**Nu-Tech Precision Metals Inc.**

nutechpm.com  
Ottawa, Ontario, Canada  
613-623-6544

---

**Pacific Metal Company**

pacificmetal.com

Portland, OR – Headquarters  
503-454-1051

Billings, MT  
406-245-2210

Boise, ID  
208-323-8045

Eugene, OR  
541-485-1876

Spokane, WA  
509-535-0326

---

**PDM Steel Service Centers, Inc.**

pdmsteel.com

Elk Grove, CA – Headquarters  
916-513-4548

Denver, CO  
303-297-1456

Fresno, CA  
209-943-0513

Las Vegas, NV  
702-413-0067



Provo, UT  
801-798-8676

Reno, NV  
775-358-1441

Santa Clara, CA  
408-988-3000

Stockton, CA  
209-943-0513

Vancouver, WA  
360-225-1133

**Feralloy PDM Steel Service**

*A Division of PDM Steel Service Centers, Inc.*  
Stockton, CA  
209-234-0548

**Phoenix Corporation  
DBA Phoenix Metals Company**  
[phoenixmetals.com](http://phoenixmetals.com)

Peachtree Corners, GA – Headquarters  
770-447-4211

Birmingham, AL  
205-841-7477

Charlotte, NC  
704-588-7075

Cincinnati, OH  
513-727-4763

Cleveland, OH  
513-727-4763

Fort Smith, AR  
479-452-3802

Hammond, IN  
219-747-7117

Kansas City, KS  
913-321-5200

Lafayette, LA  
337-837-4381

Nashville, TN  
931-486-1456

Philadelphia, PA  
215-295-9512

Richmond, VA  
804-222-5052

St. Louis, MO  
636-379-4050

Tampa, FL  
813-626-8999

**Precision Flamecutting and Steel, Inc.**

[pflame.com](http://pflame.com)  
Houston, TX  
281-477-1600

**Precision Strip Inc.**

[precision-strip.com](http://precision-strip.com)

Minster, OH – Headquarters  
419-628-2343

Anderson, IN  
765-778-4452

Bowling Green, KY  
270-282-8420

Canton, MI  
734-736-7030

Jeffersonville, IN  
812-850-3161

Kenton, OH  
419-674-4186

Middletown, OH  
513-423-4166

Perrysburg, OH  
419-661-1100

Portage, IN  
219-850-5080

Rockport, IN  
812-362-6480

Talladega, AL  
256-315-2345

Tipp City, OH  
937-667-6255

Vonore, TN  
423-271-3690

Woodburn, KY  
270-542-6100

Woodhaven, MI  
734-301-4001

**Reliance Metalcenter Asia Pacific Pte. Ltd.**

Jurong, Singapore  
65 6265 1211

**Service Steel Aerospace Corp.**

[ssa-corp.com](http://ssa-corp.com)

Seattle, WA – Headquarters  
253-627-2910

Canton, OH  
330-833-5800

Wichita, KS  
316-838-7737

**Dynamic Metals International**

*A Division of Service Steel Aerospace Corp.*  
[dynamicmetals.net](http://dynamicmetals.net)  
Windsor, CT  
860-688-8393

**United Alloys Aircraft Metals**

*A Division of Service Steel Aerospace Corp.*  
Los Angeles, CA  
323-588-2688

**Siskin Steel & Supply Company, Inc.**

[siskin.com](http://siskin.com)

Chattanooga, TN – Headquarters  
423-756-3671

Louisville, KY  
502-716-5140

Nashville, TN  
615-242-4444

Spartanburg, SC  
864-599-9988

**East Tennessee Steel Supply Co.**

*A Division of Siskin Steel &  
Supply Company, Inc.*  
[tnsteel.com](http://tnsteel.com)  
Morristown, TN  
423-587-3500

**The Steel Store**

*A Division of Siskin Steel &  
Supply Company, Inc.*  
[thesteelstore.com](http://thesteelstore.com)  
Chattanooga, TN  
423-265-4246

**Sugar Steel Corporation**

[sugarsteel.com](http://sugarsteel.com)

Chicago, IL – Headquarters  
708-757-9500

Evansville, IN  
812-428-5490

Perrysburg, OH  
419-661-8500

**Tubular Steel, Inc.**

[tubularsteel.com](http://tubularsteel.com)

St. Louis, MO – Headquarters  
314-851-9200

Hazelwood, MO  
314-524-6600

Katy, TX  
281-371-5200

Lorain, OH  
440-960-6100

Rialto, CA  
909-429-6900

**Metalcraft Enterprises**  
*A Division of Tubular Steel, Inc.*  
New Haven, MO  
573-237-3016

---

**United Pipe & Steel Corp.**  
*Formerly operating as Merfish United*  
[unitedpipe.com](http://unitedpipe.com)

Ipswich, MA – Headquarters  
800-777-7473

Birmingham, AL  
205-854-2300

Burlington, NC  
336-226-2244

Easton, PA  
610-559-0990

Elyria, OH  
440-323-0060

Franklin, IN  
317-346-9825

Houston, TX  
713-869-5731

Lakeland, FL  
863-614-0674

Loves Park, IL  
815-282-2724

Rialto, CA  
909-441-1924

Stockton, CA  
209-467-7473

Topeka, KS  
785-357-0612

---

**Valex Corp.**  
[valex.com](http://valex.com)  
Ventura, CA  
805-658-0944

**Valex Semiconductor Materials  
(Zhejiang) Co., Ltd.**  
*A Subsidiary of Valex Corp.*  
Haiyan Economic Development Zone,  
People's Republic of China  
86 21 5818 3189

**Valex Korea Co., Ltd.**  
*A 96% Owned Subsidiary of Valex Corp.*  
Seoul, Republic of Korea  
82 31 683 0119

---

**Viking Materials, Inc.**  
[vikingmaterials.com](http://vikingmaterials.com)

Minneapolis, MN – Headquarters  
612-617-5800

Franklin Park, IL  
847-451-7171

---

**Yarde Metals, Inc.**  
[yarde.com](http://yarde.com)

Southington, CT – Headquarters  
860-406-6061

East Hanover, NJ  
973-463-1166

Greensboro, NC  
336-500-0535

Hauppauge, NY  
631-232-1600

Limerick, PA  
610-495-7545

North Canton, OH  
330-342-7020

Pelham, NH  
603-635-1266

**FastMetals**  
*A Division of Yarde Metals, Inc.*  
[fastmetals.com](http://fastmetals.com)  
Southington, CT  
833-327-8685

**Rotax Metals Inc.**  
*A Subsidiary of Yarde Metals, Inc.*  
[rotaxmetals.net](http://rotaxmetals.net)  
Brooklyn, NY  
718-272-9800

# A TRIBUTE TO JIM HOFFMAN



In Pittsburgh, Pennsylvania, it was common for college students to work in steel mills during summer breaks. Jim’s personal experience from this period formed and fueled a lifelong commitment to safety. As his career in the metals industry began and progressed from sales to operations to management at Earle M. Jorgensen Company, he always made it a point to walk the plant floor to observe working conditions. In executive leadership as COO and CEO, Jim continued to take safety personally, promoting Reliance’s company-wide safety program to ensure that we move metal safely. Further, Jim pushed Reliance to operate with improvement and innovation in mind. Under his leadership, Reliance made and broke multiple financial and operational records. We thank Jim for his vision, influence, and achievements, and wish him the best in his retirement.

# CORPORATE DIRECTORY

## DIRECTORS

**Mark V. Kaminski** <sup>(1), (2)</sup>

Chairman of the Board  
Executive Advisor  
Graniterock

**Lisa L. Baldwin** <sup>(1), (2), (4)</sup>

Managing Director  
Elliott Management Corporation

**Karen W. Colonias** <sup>(1), (2), (3)</sup>

Former President and Chief Executive Officer  
Simpson Manufacturing Co., Inc.

**Frank J. Dellaquila** <sup>(1), (2)</sup>

Senior Executive Vice President and Chief  
Financial Officer  
Emerson Electric Co.

**John G. Figueroa** <sup>(1), (3), (4)</sup>

Chairman and Chief Executive Officer  
Carepathrx

**James D. Hoffman**

Senior Advisor to the Chief Executive Officer  
Former Chief Executive Officer  
Reliance Steel & Aluminum Co.

**Karla R. Lewis**

President and Chief Executive Officer  
Reliance Steel & Aluminum Co.

**Robert A. McEvoy** <sup>(1), (3), (4)</sup>

Former Managing Director  
The Goldman Sachs Group, Inc.

**David W. Seeger** <sup>(1), (3), (4)</sup>

Former President  
Zekelman Industries (formerly JMC Steel Group)

**Douglas W. Stotlar** <sup>(1), (3), (4)</sup>

Former President and Chief Executive Officer  
Con-way, Inc.

## OFFICERS

**Karla R. Lewis**

President and Chief Executive Officer

**Stephen P. Koch**

Executive Vice President, Chief Operating Officer

**Arthur Ajemyan**

Senior Vice President, Chief Financial Officer

**Suzanne M. Bonner**

Senior Vice President, Chief Information Officer

**Jeffrey W. Durham**

Senior Vice President, Operations

**Michael R. Hynes**

Senior Vice President, Operations

**Sean M. Mollins**

Senior Vice President, Operations

**William A. Smith II**

Senior Vice President, General Counsel  
and Corporate Secretary

**Vandy C. Lupton**

Vice President, Health and Human Resources

**Brenda S. Miyamoto**

Vice President, Corporate Initiatives

**John A. Shatkus**

Vice President, Enterprise Risk

**Brian M. Yamaguchi**

Vice President, Supplier Development

**Silva Yeghyayan**

Vice President, Tax

(1) Independent Director

(2) Member of the Audit Committee

(3) Member of the Compensation Committee

(4) Member of the Nominating and Governance Committee



# CORPORATE INFORMATION

## TRANSFER AGENT & REGISTRAR

American Stock Transfer & Trust Company, LLC  
6201 15th Avenue  
Brooklyn, NY 11219  
800-937-5449  
718-921-8124  
astfinancial.com

## INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

KPMG LLP  
Los Angeles, CA

## RELIANCE STEEL & ALUMINUM CO. PRINCIPAL EXECUTIVE OFFICE

16100 N. 71st Street, Suite 400  
Scottsdale, AZ 85254  
480-564-5700  
rsac.com

## FORM 10-K

A copy of the Annual Report on Form 10-K, filed with the United States Securities and Exchange Commission, is available at [sec.gov](http://sec.gov) or [investor.rsac.com](http://investor.rsac.com) or upon request to:

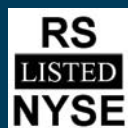
William A. Smith II  
Senior Vice President, General Counsel  
and Corporate Secretary  
Reliance Steel & Aluminum Co.  
16100 N. 71st Street, Suite 400  
Scottsdale, AZ 85254

## INVESTOR RELATIONS CONTACT

213-576-2428  
[investor@rsac.com](mailto:investor@rsac.com)

## SECURITIES LISTING

Reliance Steel & Aluminum Co.'s common stock is traded on the New York Stock Exchange under the symbol "RS."



## MARKET PRICE OF COMMON STOCK

The high and low closing prices for the Company's common stock in 2022 were \$213.20 and \$149.06.

The following table sets forth the high and low closing prices of the Company's common stock for the stated calendar quarters.

2022	HIGH	LOW
1Q	\$195.29	\$149.06
2Q	\$211.43	\$163.47
3Q	\$197.43	\$169.02
4Q	\$213.20	\$178.27

## STOCKHOLDERS OF RECORD AND DIVIDEND POLICY

As of February 24, 2023, there were 171 holders of record of our common stock. We have paid quarterly cash dividends on our common stock for 63 consecutive years. Our Board of Directors has increased the quarterly dividend rate on a periodic basis 30 times since our IPO in 1994.

## FORWARD-LOOKING STATEMENTS

This Annual Report includes statements that, to the extent they are not recitations of historical fact, may constitute forward-looking statements within the meaning of the federal securities laws, and are based on Reliance's current expectations and assumptions. For a discussion identifying important factors that could cause actual results to vary materially from those anticipated in the forward-looking statements, see Reliance's 2022 Form 10-K. As a result, these statements speak only as of the date that they are made, and Reliance disclaims any and all obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.



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