

# LEK SECURITIES CORPORATION

## STATEMENT OF FINANCIAL CONDITION

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**December 31, 2020**

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### ASSETS

Cash and cash equivalents	\$ 5,437,213
Restricted cash	670,240
Cash segregated under federal and other regulations	67,146,975
Receivables from clearing organizations and other broker dealers	3,230,795
Due from customers	33,103,708
Due from brokers	1,434,318
Deposits with clearing organizations	15,323,410
Securities borrowed	348,280,568
Securities owned:	
Marketable, at fair value	103,933
Not readily marketable, at estimated fair value	2,077,600
Property and equipment, net	455,913
Prepaid expenses and other assets	239,134
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Total assets	\$ 477,503,807

### LIABILITIES AND STOCKHOLDER'S EQUITY

#### Liabilities

Securities loaned	\$ 198,235,540
Payable to clearing organizations and other broker dealers	4,004,792
Due to customers	204,559,199
Due to brokers	6,284,772
Securities sold, not yet purchased, at fair value	6,440
Lines of credit	38,500,000
Accounts payable and accrued expenses	7,316,579
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Total liabilities	458,907,322

#### Commitments and contingencies (Notes 12 and 15)

Subordinated borrowings	<hr/> 4,985,143
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#### Stockholder's equity

Common stock - \$1.00 par value;	
10,000 shares authorized, 725.667 shares issued and outstanding	726
Additional paid-in capital	5,269,192
Retained earnings	8,341,424
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Total stockholder's equity	<hr/> 13,611,342
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Total liabilities and stockholder's equity	\$ 477,503,807
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See accompanying notes to financial statements.