

Russell Investments Implementation Services, LLC

Statement of Financial Condition

December 31, 2020

(Confidential treatment requested)

Assets

Cash and cash equivalents	\$ 33,055,583
Cash segregated under federal regulations	3,055,623
Securities commissions receivable, net	8,464,138
Fees receivable	7,390,726
Prepaid expenses and other	595,216
Due from affiliates	609,198
Fixed assets, net	799
Deferred income taxes, net	44,964,454
Total assets	<u>\$ 98,135,737</u>

Liabilities and Member's Equity

Liabilities

Commission credits payable to customers	\$ 1,417,265
Compensation payable	3,348,987
Accrued expenses	166,319
Payable to brokers and subadvisors	4,085,471
Due to affiliates	4,600,799
Taxes payable	1,557,784
Incentive compensation liabilities	94,788
Other liabilities	413,002
Total liabilities	<u>15,684,415</u>

Guarantees and contingencies (Notes 9 and 10)

Member's equity

Member's equity	63,683,367
Retained earnings	18,767,955
Total member's equity	<u>82,451,322</u>
Total liabilities and member's equity	<u>\$ 98,135,737</u>

The accompanying notes are an integral part of these financial statements.