

Russell Investments Implementation Services, LLC
Statement of Financial Condition
December 31, 2018

Assets

Cash and cash equivalents	\$ 21,645,492
Cash segregated under federal regulations	3,337,895
Securities commissions receivable	7,043,927
Fees receivable	7,143,708
Prepayments for customer research services credits	55,235
Prepaid expenses and other	342,274
Fixed assets, net	135,520
Deferred income taxes, net	54,407,859
Total assets	<u>\$ 94,111,910</u>

Liabilities and Member's Equity

Liabilities

Commission credits payable to customers	\$ 2,039,958
Compensation payable	2,287,710
Accrued expenses	801,861
Payable to brokers and subadvisors	3,801,179
Due to affiliates	739,629
Taxes payable	625,801
Incentive compensation liabilities	1,466,435
Other liabilities	55,100
Total liabilities	<u>11,817,673</u>

Guarantees and contingencies (Notes 9 and 10)

Member's equity

Member's equity	77,455,889
Retained earnings	4,838,348
Total member's equity	<u>82,294,237</u>
Total liabilities and member's equity	<u>\$ 94,111,910</u>

The accompanying notes are an integral part of these financial statements.