

**Russell Investments Implementation Services, LLC**  
**Statement of Financial Condition**  
**December 31, 2017**

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**Assets**

Cash and cash equivalents	\$ 17,164,559
Cash segregated under federal regulations	3,971,724
Securities commissions receivable	8,314,646
Fees receivable	8,189,988
Prepayments for customer research services credits	240,520
Prepaid expenses and other	811,166
Fixed assets, net	477,295
Deferred income taxes, net	60,058,514
Total assets	<u>\$ 99,228,412</u>

**Liabilities and Member's Equity**

Liabilities

Commission credits payable to customers	\$ 2,415,590
Compensation payable	2,310,402
Accrued expenses	1,081,265
Payable to brokers and subadvisors	2,818,000
Due to affiliates	7,063,071
Taxes payable	293,756
Incentive compensation liabilities	1,798,013
Other liabilities	48,397
Total liabilities	<u>17,828,494</u>

Guarantees and contingencies (Notes 9 and 10)

Member's equity

Member's equity	107,046,821
Accumulated deficit	(25,646,903)
Total member's equity	<u>81,399,918</u>
Total liabilities and member's equity	<u>\$ 99,228,412</u>

The accompanying notes are an integral part of these financial statements.