

ROSS, SINCLAIRE & ASSOCIATES, LLC

STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2015

ASSETS

CASH	\$ 448,141
DEPOSITS WITH CLEARING BROKER AND OTHERS	57,417,830
NOTES RECEIVABLE - Net of allowance of \$300,000	289,744
RECEIVABLE FROM RELATED PARTIES - Net of allowance of \$300,000	1,282,959
SECURITIES OWNED AT FAIR VALUE	63,295,967
FURNITURE, EQUIPMENT, SOFTWARE, AND LEASEHOLD IMPROVEMENTS — Net	150,866
GOODWILL — Net	62,777
OTHER ASSETS	<u>902,844</u>
TOTAL ASSETS	<u>\$ 123,851,128</u>

LIABILITIES AND MEMBERS' EQUITY

SECURITIES SOLD, NOT YET PURCHASED AT FAIR VALUE	\$ 65,258,808
PAYABLE TO CLEARING BROKER	36,717,997
NOTE PAYABLE	625,000
ACCOUNTS PAYABLE, ACCRUED EXPENSES, AND OTHER LIABILITIES	<u>2,643,211</u>
TOTAL LIABILITIES	105,245,016
MEMBERS' EQUITY:	
Additional paid-in capital	19,908,147
Note receivable from members	<u>(1,302,035)</u>
Total members' equity	<u>18,606,112</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$ 123,851,128</u>

See notes to financial statements.