

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, DC 20549**

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer  
subject to Section 16. Form 4 or  
Form 5 obligations may continue.  
See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL  
OMB Number: 3235-0287  
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(Print or Type Responses)

1. Name and Address of Reporting Person*  <b>Stuckert, James W.</b>			2. Issuer Name <b>and</b> Tickler or Trading Symbol  <b>Royal Gold, Inc. - "RGLD"</b>				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
							X	Director			10% Owner				
								Officer (give title below)			Other (specify below)				
(Last)      (First)      (Middle)  <b>PO Box 32760</b>			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)  <b>401-50-4916</b>		4. Statement for Month/Year  <b>12/02</b>		7. Individual or Joint/Group Filing (Check Applicable Line)								
(Street)  <b>Louisville, KY 40232-2760</b>					5. If Amendment, Date of Original (Month/Year)		X	Form filed by One Reporting Person							
				Form filed by More than One Reporting Person											
(City)      (State)      (Zip)			<b>Table I <sup>3</sup>/<sub>4</sub> Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>												
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr.8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common stock, \$.01 par value			12/13/02		G		V			450		D			
Common stock, \$.01 par value			12/13/02		G		V			450		D			
Common stock, \$.01 par value			12/13/02		G		V			45		D			
Common stock, \$.01 par value			12/13/02		G		V			12,000		D			
Common stock, \$.01 par value			12/17/02		G		V			6,000		D			

FORM 4 (continued)		Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr.8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

**James W. Stuckert/kg for**

\*\*Signature of Reporting Person

**December 19, 2002**

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.