## FORM 4

## ☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL
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(Print or Type Responses)

Name and Address of Reporting Person*							. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Worth, Donald	Royal Gold, Inc ''RGLD''					X	Director	10% Owner				
						Officer (give title below)	Other (specify	/ below)				
(Last) (First) (Middle)	3. I.R.S. Identification Reporting Person,	Statement for Month/Year			7. Indi	7. Individual or Joint/Group Filing (Check Applicable Line)						
2679 Bayview Avenue	(voluntary)	r arr ornary	12/02									
		5. If Amendment, Date of Original (Month/Year)			X	Form filed by One Reporting Person						
(Street)			Original (Month) (ear)				Form filed by More than One Reporting Person					
Willowdale, ON M2l 1C1 Canada												
(City) (State) (Zip)	Table I 3/4 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date 3. Transaction Code (Instr.8)			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities  Beneficially Owned at  End of Month	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			
		Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	(Instr. 4)	(Instr. 4)			
Common stock, \$.01par value	12/24/02	G	V	5,000			4,000	D	I (wife)			

FORM	4 (continued)	Table II ` Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivati Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transad Code (Instr.8		5. Number Derivat Securiti Acquire or Disp of (D) (Instr. 3 and 5)	ive es d (A) osed	6. Date Exercisa and Expiration (Month/Day/Y	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			(Instr. 4)	

/s/ Donald Worth, kg for	1/22/03
**Signature of Reporting Person	Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).