

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 3
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person
Tom Ward
c/o Exabyte Corporation
1685 38th Street
Boulder, CO 80301
2. Date of Event Requiring Statement (Month/Day/Year)
06/03/2002
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
Exabyte Corporation
EXBT
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner (X) Officer (give title below) () Other
(specify below)
President and Chief Executive Officer
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

<TABLE>
<CAPTION>

Table I -- Non-Derivative Securities Beneficially Owned			
1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership
<S> Common	<C> 88,800	<C> D	<C>

<CAPTION>

Table II -- Derivative Securitized Beneficially Owned							
1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Underlying Securities	4. Conversion or exercise price of derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership	
	Date Exercisable	Expiration Date					
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Common (Right to buy)	See Note 1	06/03/12	Common	3,000,000	See Note 3	D	
Common (Right to buy)	See Note 2	06/03/12	Common	4,000,000	See Note 3	D	

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Explanation of Responses:

NOTE 1: Stock Option vests as to 2% per month until December 30, 2005, at which time it becomes 100% vested. Stock Option is subject to approval by the Company's stockholders.

NOTE 2: Stock Option vests fully on June 5, 2007, with the ability to accelerate vesting upon the satisfaction of certain performance-based goals. Stock Option is subject to approval by the Company's stockholders.

NOTE 3: Exercise price is to be set on the date that the Company's stockholders approve such options.

SIGNATURE OF REPORTING PERSON

/s/ Tom Ward

DATE

June 13, 2002