

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
Jones, A. Laurence
840 Sixth Street
Boulder, CO 80302
2. Issuer Name and Ticker or Trading Symbol
Exabyte Corporation
EXBT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
01/31/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security	2.		3.		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month		6. Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership
	Date	Transaction	Code	V	Amount	A/ D	Price					

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1.Title of Derivative Security	2.Con- version or Exer- cise Price of Deriva- tive Secu- rity	3. Transaction	4. Transaction	5.Number of De- rivative Secu- rities Acqui- red(A) or Dis- posed of(D)	6.Date Exer- cisable and Expiration Date(Month/ Day/Year) Date Expir- ation Date	7.Title and Amount of Underlying Securities	8.Price of Deri- vative Secu- rity	9.Number of Deriva- tive Securities Benefi- cially Owned at End of Month	10. Dir- ect (D) Indi- rect (I)	11.Nature of Beneficial Ownership			
Right to Buy (Stock Options)	\$0.8000	1/28/ 2002	J	5,000	A See Note 1/28/ 2012	Common 5,000		5,000	D				

Explanation of Responses:

NOTE: Options granted to directors pursuant to the Company's Incentive Plan vest as to 2% per month over 50 months.

SIGNATURE OF REPORTING PERSON

/s/ A. Laurence Jones

DATE

February 8, 2002