

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Smith, Stephen F.
 1685 38th Street
 Boulder, CO 80301
 USA
2. Issuer Name and Ticker or Trading Symbol
 Exabyte Corporation
 EXBT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 11/28/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chairman, Chief Executive Officer, President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction		3.		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
	Date	Code	V	Amount	A/D	Price				
<S> Common	<C> 06/29/ 2001	<C> J	<C><C> V	1,000	<C> A	<C> \$0.8610	<C> 15,864	<C> D	<C>	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct or Indirect Ownership	11. Nature of Ownership			
<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Right to Buy (Stock Options)	\$0.6500	11/9/2001	J	125,000	A See Note	11/9/2011 Common	125,000	125,000	D				

</TABLE>

Explanation of Responses:

NOTE: Stock Option vests as to 2% per month over 50 months.

SIGNATURE OF REPORTING PERSON

/s/ Stephen F. Smith

DATE

November 28, 2001