

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
Smith, Stephen F.
1685 38th Street
Boulder, CO 80301
USA
2. Issuer Name and Ticker or Trading Symbol
Exabyte Corporation
EXBT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
11/28/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner (X) Officer (give title below) () Other
(specify below)
Chairman, Chief Executive Officer, President
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

<TABLE>
<CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security	2.		3.		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month		6. Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership
	Transaction				Amount	A/ D	Price					
	Date	Code	V									
<S>	<C>	<C>	<C>	<C>		<C>	<C>		<C>		<C>	
Common	06/29/ 2001	J	V		1,000	A	\$0.8610		15,864		D	

<CAPTION>

Table II -- Derivative Securitized Acquired, Disposed of, or Beneficially Owned													
1.Title of Derivative Security	2.Con- version or Exer- cise Price of Deriva- tive Secu- rity	3. Transaction Date	4. Code	5.Number of De- rivative Secu- rities Acqui- red(A) or Dis- posed of(D) Amount	6.Date Exer- cisable and Expiration Date(Month/ Day/Year) Date Expir- ation Date	7.Title and Amount of Underlying Securities Title and Number of Shares	8.Price of Deri- vative Secu- rity	9.Number of Deriva- tive Securities Benefi- cially Owned at End of Month	10. Dir- ect (D) or Indi- rect (I)	11.Nature of Indirect Beneficial Ownership			
<S> Right to Buy (Stock Options)	<C> \$0.6500	<C> 11/9/ 2001	<C> J	<C><C> 125,000	<C> A See Note	<C> 11/9/ 2011 Common	<C> 125,000	<C> 125,000	<C> D	<C>			

</TABLE>

Explanation of Responses:

NOTE: Stock Option vests as to 2% per month over 50 months.

SIGNATURE OF REPORTING PERSON

/s/ Stephen F. Smith

DATE

November 28, 2001
