

FORM 3  
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person  
Meritage Investment Partners, LLC  
1600 Wynkoop Street  
Suite 300  
Denver, CO 80202
2. Date of Event Requiring Statement (Month/Day/Year)  
11/09/2001
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol  
Exabyte Corporation  
EXBT
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
( ) Director (X) 10% Owner ( ) Officer (give title below) ( ) Other  
(specify below)
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

<TABLE>  
<CAPTION>

Table I -- Non-Derivative Securities Beneficially Owned			
1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership
<S>	<C>	<C>	<C>
Common	64,000	I	See Note 1
Common	3,507,200	I	See Note 2
Common	428,800	I	See Note 3

<CAPTION>

Table II -- Derivative Securitized Beneficially Owned							
1.Title of Derivative Security	2.Date Exercisable and Expiration Date(Month/Day/Year)		3.Title and Amount of Underlying Securities	Amount or Number of Shares	4. Conversion or exercise price of derivative Security	5. Ownership Form of Derivative Security: Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title				
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Series H convertible preferred	11/09/01	N/A	Common	71,111	\$1.00	I	See Note 1
Series H convertible preferred	11/09/01	N/A	Common	3,896,890	\$1.00	I	See Note 2
Series H convertible preferred	11/09/01	N/A	Common	476,444	\$1.00	I	See Note 3

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Explanation of Responses:

- NOTE 1: Shares are held by Meritage Entrepreneurs Fund, L.P. Reporting person is the sole general partner of Meritage Entrepreneurs Fund, L.P.
- NOTE 2: Shares are held by Meritage Private Equity Fund, L.P. Reporting person is the sole general partner of Meritage Private Equity Fund, L.P.
- NOTE 3: Shares are held by Meritage Private Equity Parallel Fund, L.P. Reporting person is the sole general partner of Meritage Private Equity Fund, L.P.

SIGNATURE OF REPORTING PERSON

Meritage Investment Partners, LLC

By: Laura Beller  
Managing Member

/s/ Laura Beller

DATE

November 19, 2001