

FORM 3  
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person  
Craig G. Lamborn  
c/o Exabyte Corporation  
1685 38th Street  
Boulder, CO 80301
2. Date of Event Requiring Statement (Month/Day/Year)  
11/09/2001
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol  
Exabyte Corporation  
EXBT
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
(specify below)  
Vice President, Chief Financial Officer
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

<TABLE>  
<CAPTION>

Table I -- Non-Derivative Securities Beneficially Owned			
1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership
<S> Common	<C> 0	<C>	<C>

<CAPTION>

Table II -- Derivative Securitized Beneficially Owned							
1.Title of Derivative Security	2.Date Exercisable and Expiration Date(Month/Day/Year)		3.Title and Amount of Underlying Securities		4. Conversion or exercise price of derivative Security	5. Ownership Form of Derivative Security: Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Common (Right to buy)	See Note	11/09/11	Common	150,000	\$0.65	D	
Common (Right to buy)	See Note	11/09/11	Common	25,869	\$1.05	D	

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Explanation of Responses:

NOTE 1: Stock Option vests as to 50% immediately and 2% per month thereafter over 13 months.

SIGNATURE OF REPORTING PERSON

/s/ Craig G. Lamborn  
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DATE

November 19, 2001  
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