

FORM 3
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person
G. Jackson Tankersley, Jr.
751 International Island Drive
Castle Rock, CO 80104
2. Date of Event Requiring Statement (Month/Day/Year)
11/09/2001
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
Exabyte Corporation
EXBT
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director (X) 10% Owner () Officer (give title below) () Other
(specify below)
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

<TABLE>
<CAPTION>

Table I -- Non-Derivative Securities Beneficially Owned			
1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership
<S>	<C>	<C>	<C>
Common	64,000	I	See Note 1
Common	3,507,200	I	See Note 2
Common	428,800	I	See Note 3
Common	12,212	I	See Note 4
Common	29,853	I	See Note 5
Common	21,404	I	See Note 6

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Table II -- Derivative Securitites Beneficially Owned					
1.Title of Derivative Security	2.Date Exer- cisable and Expiration Date(Month/ Day/Year)	3.Title and Amount of Underlying Securities	4. Conver- sion or exercise price of deri-	5. Owner- ship Form of Deriv- ative	6. Nature of Indirect Beneficial Ownership
		----- Amount			

	Date Exer- cisable	Expira- tion Date	Title	or Number of Shares	vative Security	Security: Direct(D) or Indirect(I)	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Common (Right to buy)	See Note 7	11/09/11	Common	20,000	\$0.65	D	
Series H convertible preferred	11/09/01	N/A	Common	71,111	\$1.00	I	See Note 1
Series H convertible preferred	11/09/01	N/A	Common	3,896,890	\$1.00	I	See Note 2
Series H convertible preferred	11/09/01	N/A	Common	476,444	\$1.00	I	See Note 3
Series H convertible preferred	11/09/01	N/A	Common	21,773	\$1.00	I	See Note 4
Series H convertible preferred	11/09/01	N/A	Common	76,881	\$1.00	I	See Note 5
Series H convertible preferred	11/09/01	N/A	Common	32,884	\$1.00	I	See Note 6

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Explanation of Responses:

- NOTE 1: Shares are held by Meritage Entrepreneurs Fund, L.P. Reporting person is a managing member of the sole general partner of Meritage Entrepreneurs Fund, L.P., Meritage Investment Partners, LLC. Mr. Tankersley disclaims all beneficial ownership of such shares.
- NOTE 2: Shares are held by Meritage Private Equity Fund, L.P. Reporting person is a managing member of the sole general partner of Meritage Private Equity Fund, L.P., Meritage Investment Partners, LLC. Mr. Tankersley disclaims all beneficial ownership of such shares.
- NOTE 3: Shares are held by Meritage Private Equity Parallel Fund, L.P. Reporting person is a managing member of the sole general partner of Meritage Private Equity Parallel Fund, L.P., Meritage Investment Partners, LLC. Mr. Tankersley disclaims all beneficial ownership of such shares.
- NOTE 4: Shares are held by The Millennial Fund. The Millennial Fund is not a separate legal entity and the reporting person is the beneficial owner of all shares held in that name.
- NOTE 5: Shares are held by Millennial Holdings, LLC. Reporting person is the managing member of Millennial Holdings LLC and disclaims all beneficial ownership of such shares.
- NOTE 6: Shares are held by Tankersley Family Limited Partnership. Reporting person is the sole general partner of Tankersley Family Limited Partnership and disclaims beneficial ownership of such shares.
- NOTE 7: Stock Options granted to directors pursuant to the Company's Incentive Plan vest as to 2% per month thereafter over 50 months.

SIGNATURE OF REPORTING PERSON

/s/ G. Jackson Tankersley

DATE

November 19, 2001
