

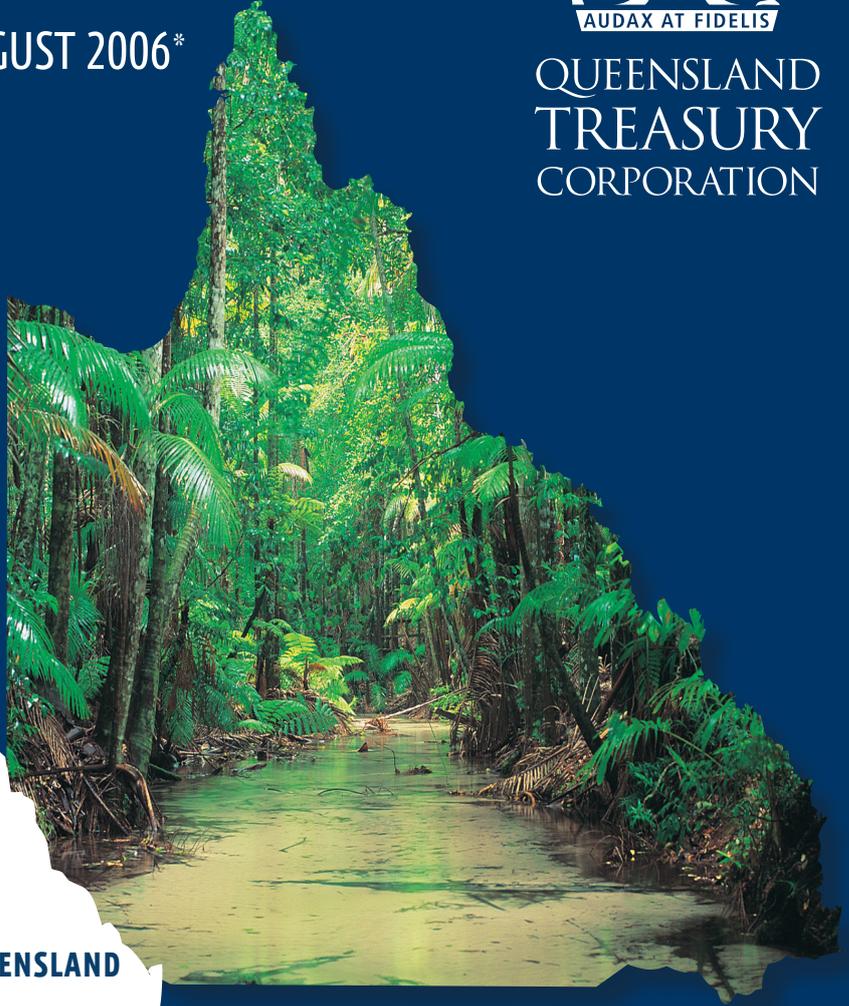
'Queensland's balance sheet is the strongest of all the Australian States..'

STANDARD & POOR'S, 4 AUGUST 2006*



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