

**W.H. MELL ASSOCIATES, INC.**  
**STATEMENTS OF FINANCIAL CONDITION**

	<b>December 31,</b>	
	<b>2015</b>	<b>2014</b>
<b>ASSETS</b>		
Cash	\$ 80,068	\$ 41,543
Deposit with clearing broker	100,000	100,000
Securities owned - trading	5,426,856	3,172,853
Syndicate Receivable	710,906	-
Interest receivable	123,571	76,827
Agency Commission Receivable	-	418
Fixed assets, net of accumulated depreciation	11,951	33,012
Security deposits	750	750
Other assets	73,415	54,305
	<u>\$ 6,527,517</u>	<u>\$ 3,479,708</u>

**LIABILITIES AND STOCKHOLDER'S EQUITY**

**LIABILITIES:**

Payable to clearing broker	\$ 3,470,416	\$ 1,105,326
Syndicate Liability	710,906	-
Accounts payable and other accrued expenses	459,706	414,793
Total Liabilities	<u>4,641,028</u>	<u>1,520,119</u>

**COMMITMENTS AND CONTINGENCIES**

**STOCKHOLDER'S EQUITY:**

Common stock - no par value; authorized 2,500 shares; issued and outstanding 1,200 shares	898,211	898,211
Retained earnings	988,278	1,061,378
Total Stockholder's Equity	<u>1,886,489</u>	<u>1,959,589</u>
	<u>\$ 6,527,517</u>	<u>\$ 3,479,708</u>