

DST Market Services, LLC
Statement of Financial Condition
(Confidential treatment requested)
December 31, 2015

Assets

Cash and cash equivalents	\$ 19,645,234
Cash segregated under federal and other regulations	840,000
Deposits with clearing organizations	324,679
Accounts receivable	5,328,711
Receivable from broker-dealers and clearing organizations	561,288
Receivable from customers	154,963
Prepaid expenses and other assets	4,155,333
Securities owned	30,394
Property and equipment, net	329,369
Intangible assets, net	3,523,437
Goodwill	4,457,008
Total assets	<u><u>\$ 39,350,416</u></u>

Liabilities and Member's Interest

Accounts payable	\$ 1,341,954
Payable to broker-dealers and clearing organizations	145,587
Payable to customers	794,606
Accrued liabilities	2,513,644
Income taxes payable	415,218
Deferred income taxes	1,300,889
Other liabilities	311,857
Total liabilities	<u>6,823,755</u>
Member's interest	
Member's capital	16,772,825
Retained earnings	15,753,836
Total member's interest	<u>32,526,661</u>
Total liabilities and member's interest	<u><u>\$ 39,350,416</u></u>

The accompanying notes are an integral part of these financial statements.