

DST Market Services, LLC
Statement of Financial Condition
(Confidential treatment requested)
December 31, 2015

Assets

Cash and cash equivalents	\$	19,645,234
Cash segregated under federal and other regulations		840,000
Deposits with clearing organizations		324,679
Accounts receivable		5,328,711
Receivable from broker-dealers and clearing organizations		561,288
Receivable from customers		154,963
Prepaid expenses and other assets		4,155,333
Securities owned		30,394
Property and equipment, net		329,369
Intangible assets, net		3,523,437
Goodwill		4,457,008
Total assets	\$	<u><u>39,350,416</u></u>

Liabilities and Member's Interest

Accounts payable	\$	1,341,954
Payable to broker-dealers and clearing organizations		145,587
Payable to customers		794,606
Accrued liabilities		2,513,644
Income taxes payable		415,218
Deferred income taxes		1,300,889
Other liabilities		311,857
Total liabilities		<u>6,823,755</u>
Member's interest		
Member's capital		16,772,825
Retained earnings		15,753,836
Total member's interest		<u>32,526,661</u>
Total liabilities and member's interest	\$	<u><u>39,350,416</u></u>

The accompanying notes are an integral part of these financial statements.