

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
August 8, 2012**

**ORDER GRANTING CONFIDENTIAL TREATMENT
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

Banco Bilbao Vizcaya Argentaria, S.A.

File No. 001-10110 - CF#28297

Banco Bilbao Vizcaya Argentaria, S.A. submitted an application under Rule 24b-2 requesting confidential treatment for information it excluded from the Exhibits to a Form 20-F filed on April 26, 2012.

Based on representations by Banco Bilbao Vizcaya Argentaria, S.A. that this information qualifies as confidential commercial or financial information under the Freedom of Information Act, 5 U.S.C. 552(b)(4), the Division of Corporation Finance has determined not to publicly disclose it. Accordingly, excluded information from the following exhibit will not be released to the public for the time period specified:

Exhibit 10.3 April 26, 2022

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority:

Michael Seaman
Special Counsel