



DIVISION OF  
CORPORATION FINANCE  
Mail Stop 4720

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

February 24, 2010

*By U.S. Mail and Facsimile to: (787) 759-3108*

Robert E. Wahlman  
Chief Financial and Investment Officer  
Doral Financial Corporation  
1451 F.D. Roosevelt Avenue  
San Juan, Puerto Rico, 00920-2717

**Re: Doral Financial Corporation  
Amendment No. 1 to Preliminary Proxy Statement on Schedule 14A  
Filed February 12, 2010  
File No. 001-31579**

Dear Mr. Wahlman:

We have completed our review of your Preliminary Proxy Statement on Schedule 14A and have no further comments at this time.

Sincerely,

Michael R. Clampitt  
Senior Attorney Advisor

cc: José A. Sosa-Lloréns  
Fiddler González & Rodríguez, PSC  
(*By facsimile*)