

December 19, 2006

Mail Stop 4561

By Air Mail and Facsimile to 61 3 8641 4915

Mr. John M. Stewart  
Managing Director and Group Chief Executive  
National Australia Bank Limited  
500 Bourke Street  
Melbourne, Victoria 3000  
Commonwealth of Australia

**Re: National Australia Bank Limited**  
**Form 20-F for the Fiscal Year Ended September 30, 2005**  
**Filed December 2, 2005**  
**File No. 001-9945**

Dear Mr. Stewart:

We have completed our review of your Form 20-F and related filings and have no further comments at this time.

Sincerely,

Donald A. Walker  
Senior Assistant Chief Accountant