

WOODLANDS SECURITIES CORPORATION
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016

REVENUES	
Commissions and fees	\$ 912,357
Interest and dividends	8,508
Other income	<u>796,317</u>
 TOTAL REVENUE	 <u>1,717,182</u>
EXPENSES	
Employee compensation and benefits	922,035
Clearance fees	11,000
Commission expense	584,117
Communications and data processing	39,541
Consulting expense	34,750
General and administrative	<u>138,991</u>
 TOTAL EXPENSES	 <u>1,730,434</u>
 LOSS BEFORE INCOME TAX EXPENSE	 (13,252)
 INCOME TAX EXPENSE	 <u>-</u>
 NET LOSS	 <u>\$ (13,252)</u>

The accompanying notes are an integral part of the financial statements.