

WOODLANDS SECURITIES CORPORATION
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016

REVENUES

Commissions and fees	\$ 912,357
Interest and dividends	8,508
Other income	<u>796,317</u>

TOTAL REVENUE	<u>1,717,182</u>
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EXPENSES

Employee compensation and benefits	922,035
Clearance fees	11,000
Commission expense	584,117
Communications and data processing	39,541
Consulting expense	34,750
General and administrative	<u>138,991</u>

TOTAL EXPENSES	<u>1,730,434</u>
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LOSS BEFORE INCOME TAX EXPENSE	(13,252)
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INCOME TAX EXPENSE	<u>-</u>
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NET LOSS	<u>\$ (13,252)</u>
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The accompanying notes are an integral part of the financial statements.