

WOODLANDS SECURITIES CORPORATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2016

CASH FLOWS FROM OPERATING ACTIVITIES	
Net loss	\$ (13,252)
Adjustments to reconcile net loss to net cash provided by operating activities:	
Depreciation	3,736
Changes in operating assets and liabilities	
Receivables for commissions and fees	8,622
Prepaid expenses and other receivables	20,461
Prepaid federal income taxes	(854)
Accounts payable and other liabilities	(10,858)
Commissions payable	<u>(6,238)</u>
Net cash provided by operating activities	<u>1,617</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,617
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>204,341</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 205,958</u>

The accompanying notes are an integral part of the financial statements.