



## **JMP Securities LLC's Exemption Report**

JMP Securities LLC (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. § 240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

- (1) The Company claimed an exemption from 17 C.F.R. § 240.15c3-3 under the following provisions of 17 C.F.R. § 240.15c3-3 (k): (2)(ii).
- (2) The Company met the identified exemption provisions in 17 C.F.R. § 240.15c3-3(k) for the year ended December 31, 2016 without exception.

JMP Securities LLC

I, Raymond Jackson, affirm that, to my best knowledge and belief, this Exemption Report is true and correct.

By: \_\_\_\_\_

A handwritten signature in black ink, appearing to be "RJ", written over a horizontal line.

Title: Chief Financial Officer

February 27, 2017