

JMP Securities LLC
Statement of Financial Condition
December 31, 2015

Assets

Cash and cash equivalents	\$ 39,543,320
Marketable securities owned, at fair value	20,198,726
Investment banking fees receivable, net (allowance for doubtful accounts of \$0 at December 31, 2015)	5,043,706
Receivable from clearing broker	14,585,774
Due from affiliates	3,992,500
Other assets	<u>1,492,213</u>
Total assets	<u>\$ 84,856,239</u>

Liabilities and Member's Equity

Liabilities

Marketable securities sold, but not yet purchased, at fair value	\$ 13,284,050
Accrued compensation and benefits	26,901,051
Accounts payable and accrued expenses	1,861,324
Due to affiliates	695,626
Payable to broker-dealers	12,832
Deferred compensation liability	<u>1,772,828</u>
Total liabilities	<u>44,527,711</u>
Liabilities subordinated to claims of general creditors (Note 6)	<u>15,000,000</u>
Commitments and contingencies (Note 8)	
Member's equity	<u>25,328,528</u>
Total liabilities and member's equity	<u>\$ 84,856,239</u>

The accompanying notes are an integral part of this statement of financial condition.