

**Russell Investments Financial Services, LLC**  
**Statement of Financial Condition**  
**December 31, 2018**

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**Assets**

Cash and cash equivalents	\$	23,124,430
Distribution fees receivable		1,854,892
Prepaid expenses and other		564,264
Deferred income taxes		15,459,959
Fixed assets, net		350,050
Total assets	\$	<u>41,353,595</u>

**Liabilities and Member's Equity**

Liabilities

Distribution fees payable	\$	4,003,241
Administrative fees payable		7,178,547
Compensation payable		1,982,917
Due to affiliates		2,527,082
Accrued expenses and other liabilities		2,331,220
Incentive compensation liabilities		521,427
Total liabilities		<u>18,544,434</u>

Commitments, guarantees and contingencies (Notes 8, 10 and 11)

Member's equity

Member's equity	\$	19,967,828
Retained earnings		2,841,333
Total member's equity		<u>22,809,161</u>
Total liabilities and member's equity	\$	<u>41,353,595</u>

The accompanying notes are an integral part of these financial statements.