

ARBOR RESEARCH & TRADING, LLC

STATEMENT OF FINANCIAL CONDITION DECEMBER 31, 2015

ASSETS

CASH AND CASH EQUIVALENTS	\$ 1,561,341
CLEARING ACCOUNT DEPOSITS WITH BROKER-DEALERS	2,220,315
RECEIVABLE FROM CLEARING BROKER-DEALERS	1,802,025
SUBSCRIPTIONS RECEIVABLE	234,280
FURNITURE AND EQUIPMENT	
Net of accumulated depreciation and amortization of \$3,587,486	206,149
PREPAIDS AND OTHER ASSETS	<u>1,051,862</u>
TOTAL	<u>\$ 7,075,972</u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES:

Deferred subscription revenue	\$ 997,742
Lease liabilities	96,794
Payable to related party	286,631
Other accounts payable and accrued expenses	<u>375,933</u>
Total liabilities	<u>1,757,100</u>

MEMBER'S EQUITY:

Member's Equity	<u>5,318,872</u>
TOTAL	<u>\$ 7,075,972</u>

See notes to financial statements.

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