

FORDHAM FINANCIAL MANAGEMENT, INC.**STATEMENT OF FINANCIAL CONDITION****DECEMBER 31, 2015****ASSETS**

Cash and cash equivalents	\$	8,139	
Securities owned - at fair value		17	
Deposits with clearing organizations		100,000	
Receivable from broker-dealers		63,499	
Furniture & equipment, net of accumulated depreciation of \$45,418		989	
Due from registered reps		48,337	
Prepaid registration fees		24,852	
Security deposits		20,800	
Total assets			\$ 266,633

LIABILITIES AND STOCKHOLDER'S EQUITY**Liabilities**

Accounts payable and accrued expenses	\$	37,111	
Commissions payable		19,095	
Regulatory assessment - current		6,197	
Income taxes payable		3,255	
Total liabilities			\$ 65,658

Commitments and contingent liabilities

Stockholder's Equity

Common stock, no par value, 15,000 shares authorized, issued and outstanding		15,000	
Additional paid-in capital		5,202,871	
Accumulated deficit		(5,016,896)	
Total stockholder's equity			200,975
Total liabilities and stockholder's equity			\$ 266,633

The accompanying notes are an integral part of these financial statements.