

**FORDHAM FINANCIAL MANAGEMENT, INC.**

**STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY**

**YEAR ENDED DECEMBER 31, 2015**

	Common Stock	Additional Paid-in Capital	Accumulated Deficit	Total Stockholder's Equity
Balance, January 1, 2015	\$ 15,000	\$ 4,727,871	\$ (4,471,108)	\$ 271,763
Net loss	-		(545,788)	(545,788)
Capital contributions	-	475,000	-	475,000
Balance, December 31, 2015	<u>\$ 15,000</u>	<u>\$ 5,202,871</u>	<u>\$ (5,016,896)</u>	<u>\$ 200,975</u>

The accompanying notes are an integral part of these financial statements.