

FORDHAM FINANCIAL MANAGEMENT, INC.

SCHEDULE-I
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1

AS OF DECEMBER 31, 2015

Total stockholders' equity	\$	200,975
Deductions/charges:		
Non-allowable assets:		
Furniture and equipment, net	\$	989
Due from registered representatives		48,337
Prepaid registration fees		24,852
Security deposits		<u>20,800</u>
Total deductions/charges		<u>94,978</u>
Net Capital before haircuts on securities positions		105,997
Haircuts on securities pursuant to 15c3-1(f)		<u>17</u>
Net Capital per rule 15c3-1	\$	<u>105,980</u>

Computation of Net Capital Requirement

Aggregate indebtedness		
Accounts payable	\$	37,111
Commissions payable		19,095
Regulatory assessment		6,197
Income taxes payable		<u>3,255</u>
Total aggregate indebtedness	\$	<u>65,658</u>
Minimum capital required (the greater of \$100,000 or 6 2/3% of aggregate indebtedness)		<u>\$ 100,000</u>
Excess Net Capital	\$	<u>5,980</u>
Ratio of aggregate indebtedness to net capital		<u>0.62 to 1</u>

**Reconciliation with Company's Computation (included
in part IIA of Form X-17A-5 as of December 31, 2015)**

Net Capital, as reported in the Company's Part II (unaudited) FOCUS report	\$	142,891
Audit adjustments to income taxes and accrued expenses		<u>(36,911)</u>
Net Capital per the preceding	\$	<u>105,980</u>