

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

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Expires: January 31, 2005
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- ☐ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- ☐ Form 3 Holdings Reported
- ☒ Form 4 Transactions Reported

| | | | | | |
|--|--|--|-----------------------------|---|---|
| 1. Name and Address of Reporting Person* | | 2. Issuer Name and Ticker or Trading Symbol | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | |
| Rush, William J. | | YoCream International, Inc. YOCCM | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | |
| (Last) (First) (Middle) | | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | 4. Statement for Month/Year | | 7. Individual or Joint/Group Reporting (check Applicable Line) |
| 5858 NE 87th Avenue | | | October 2001 | | |
| (Street) | | 5. If Amendment, Date of Original (Month/Year) | December 27, 2001 | | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| Portland, OR 97220-0000 | | | | | |
| (City) (State) (Zip) | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | |

| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Ben- eficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|---|---|---|---------------|-------|--|---|---|
| | | | Amount | (A) or (D) | Price | | | |
| Common Stock | | | | | | 136,508.00 | D | |
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* If the form is filed by more than one reporting person, see instruction 4(b)(v).

FORM 5 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4) | 10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|-----------------------------------|--|----------|---|-----------------|--|----------------------------|---|--|--|---|
| | | | | | | | | | | | | | |
| | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non-Qualified Stock Option (right to buy) | \$1.87 | 10/01/2001 | M4 | | 5,000.00 | | | Common Stock | 5,000.00 | \$1.87 | 0.00 | D | |
| Non-Qualified Stock Option (right to buy) | \$4.00 | | | | | (1) | 08/31/2003 | Common Stock | 15,000.00 | | 15,000.00 | D | |
| Non-Qualified Stock Option (right to buy) | \$4.00 | | | | | 05/15/2000 | 10/31/2004 | Common Stock | 6,000.00 | | 6,000.00 | D | |
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Explanation of Responses:

See attached statement

This report is filed for the purpose of amending the previously filed Form 5 to correctly report year end holdings and late filings for the year ended 10/31/01.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

** Signature of Reporting Person

Cliff E. Spencer, Attorney-in-Fact for
William J. Rush

06/28/2002

Date

Rush, William J.
5858 NE 87th Avenue
Portland, OR 97220-0000

Explanation of responses:

- (1) Option vests 5,000 shares on 9/14/99; 5,000 shares on 9/14/00; and 5,000 shares on 9/14/01.