

STATEMENT OF INVESTMENTS
Dreyfus Premier Core Equity Fund
November 30, 2007 (Unaudited)

Common Stocks--99.1%	Shares	Value (\$)
Consumer Discretionary--13.3%		
Estee Lauder Cos., Cl. A	29,000	1,301,520
Home Depot	50,000	1,428,000
McDonald's	40,000	2,338,800
McGraw-Hill Cos.	120,000	5,889,600
News, Cl. A	200,200	4,218,214
Target	45,000	2,702,700
Wal-Mart Stores	35,000	1,676,500
Walgreen	162,000	5,927,580
Whole Foods Market	25,000 ^a	1,075,250
		26,558,164
Consumer Staples--23.0%		
Altria Group	160,000	12,409,600
Anheuser-Busch Cos.	40,000	2,108,800
Coca-Cola	150,000	9,315,000
Nestle, ADR	60,050	7,204,799
PepsiCo	87,000	6,714,660
Procter & Gamble	110,000	8,140,000
		45,892,859
Energy--20.6%		
BP, ADR	22,000	1,600,280
Chevron	94,000	8,250,380
ConocoPhillips	70,000	5,602,800
Exxon Mobil	154,560	13,780,570
Halliburton	50,000	1,830,500
Occidental Petroleum	40,000	2,790,800
Patriot Coal	1,200 ^b	40,572
Peabody Energy	12,000	667,680
Royal Dutch Shell, ADR	50,000	4,071,500
Total, ADR	8,000 ^a	647,360
Transocean	12,243 ^b	1,680,841
		40,963,283
Financial--13.5%		
American Express	37,500	2,211,750
American International Group	35,580	2,068,265
Ameriprise Financial	16,000	939,040
Bank of America	95,000	4,382,350
Citigroup	138,233	4,603,159
HSBC Holdings, ADR	35,000	2,992,500
JPMorgan Chase & Co.	90,000	4,105,800
Merrill Lynch & Co.	55,000	3,296,700
SunTrust Banks	34,000	2,383,740
		26,983,304
Health Care--7.4%		
Abbott Laboratories	70,000	4,025,700
Eli Lilly & Co.	35,000	1,853,250
Johnson & Johnson	90,000	6,096,600
Medtronic	20,000	1,017,000
Merck & Co.	30,000	1,780,800
		14,773,350
Industrials--9.3%		
Caterpillar	25,000	1,797,500
Emerson Electric	120,000	6,842,400
General Electric	210,000	8,040,900
United Technologies	26,000	1,944,020
		18,624,820
Information Technology--10.9%		
Apple	10,000 ^b	1,822,200
Automatic Data Processing	30,000	1,351,800
Cisco Systems	67,000 ^b	1,877,340
Intel	325,000	8,476,000
Microsoft	160,000	5,376,000
QUALCOMM	25,000	1,019,500
Texas Instruments	55,000	1,736,350
		21,659,190
Materials--1.1%		
Praxair	25,000	2,134,500

Total Common Stocks
(cost \$138,101,630)

197,589,470

Other Investment--.8%

Registered Investment Company;

Dreyfus Institutional Preferred

Plus Money Market Fund

(cost \$1,512,000)

1,512,000 ^c

1,512,000

**Investment of Cash Collateral for
Securities Loaned--.8%**

Registered Investment Company;

Dreyfus Institutional Cash

Advantage Plus Fund

(cost \$1,580,400)

1,580,400 ^c

1,580,400

Total Investments (cost \$141,194,030)

100.7%

200,681,870

Liabilities, Less Cash and Receivables

(.7%)

(1,395,895)

Net Assets

100.0%

199,285,975

ADR - American Depository Receipts

a All or a portion of these securities are on loan. At November 30, 2007, the total market value of the fund's securities on loan is \$1,550,349 and the total market value of the collateral held by the fund is \$1,580,400.

b Non-income producing security.

c Investment in affiliated money market mutual fund.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.