

**INTERNATIONAL RESEARCH SECURITIES, INC.**

**STATEMENT OF FINANCIAL CONDITION**

**AS OF DECEMBER 31, 2015**

<b>ASSETS</b>	
Cash and cash equivalents	\$ 39,983
Receivable from broker-dealers and clearing organizations	14,436
Other assets	<u>3,517</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 57,936</u></b>
<b>LIABILITIES AND STOCKHOLDER'S EQUITY</b>	
Liabilities:	
Accounts Payable	\$ 5,000
Commissions payable	<u>4,216</u>
Total Current Liabilities	<u>9,216</u>
Stockholder's equity	
Common stock, 100,000 shares authorized of \$1.00 par value, 11,000 shares issued and outstanding	11,000
Additional paid-in capital	31,579
Retained earnings	<u>6,141</u>
Total stockholder's equity	<u>48,720</u>
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b><u>\$ 57,936</u></b>

The accompanying notes are an integral part of these financial statements.