

ICAP Securities USA LLC and Subsidiaries
Consolidated Statement of Financial Condition
March 31, 2016

(dollars in thousands)

Assets	
Cash and cash equivalents	\$ 126,905
Cash segregated under federal regulations	5,300
Deposits with clearing organizations	30,058
Securities owned, at fair value	1,372
Securities borrowed	1,293,197
Receivable from brokers dealers and clearing organizations	115,429
Receivable from customers	45,939
Securities purchased under agreements to resell	25,499
Commissions receivable, net of allowance for doubtful accounts of \$418	25,471
Income tax receivable from affiliate	2,662
Receivable from affiliates	2,703
Intangible assets, net of accumulated amortization of \$1,041	166
Exchange and trading memberships	5,225
Goodwill	2,312
Prepaid expenses and other assets	1,800
Total assets	<u>1,684,038</u>
Liabilities and Member's Equity	
Liabilities	
Securities loaned	1,294,280
Payable to brokers, dealers and clearing organizations	62,239
Securities sold, but not yet purchased at fair value	1,382
Securities sold under agreements to repurchase	45,761
Payable to customers	54,682
Payable to affiliates	9,760
Accrued expenses and accounts payable	36,112
Total liabilities	<u>1,504,216</u>
Commitments and contingencies (Note 8)	
Member's equity	<u>179,822</u>
Total liabilities and member's equity	<u>\$ 1,684,038</u>

The accompanying notes are an integral part of these consolidated financial statements.

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