



New York Stock Exchange  
11 Wall Street  
New York, NY 10005

March 4, 2019

Chief, Information Technology  
Securities and Exchange Commission  
Division of Corporate Finance  
100 F Street, NE MS 3040  
Washington, DC 20549

To whom it may concern:

The New York Stock Exchange certifies its approval for listing and registration of the Fixed Rate Senior Notes due 2049 of TELEFÓNICA EMISIONES, S.A.U. guaranteed by Telefónica, S.A. under the Exchange Act of 1934.

Sincerely,

A handwritten signature in black ink that reads "Ben Savage". The signature is fluid and cursive, with a long horizontal stroke at the end.