

Form 6-K

SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of

June

2003,

Commission file number: 0-15741

AB ELECTROLUX

(Translation of registrant's name into English)

S:t Göransgatan 143, SE-105 45 Stockholm, Sweden

(Address of principal executive offices)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AB ELECTROLUX(publ.)

(Registrant)

Date: June 17, 2003

By /s/ William G. E. Jacobs

Electrolux Board authorizes additional purchase of own shares

(ELUX) The Electrolux Board has authorized additional share repurchases in accordance with the authorization by the Annual General Meeting of Shareholders in April 2003.

The Annual General Meeting authorized the Board of Directors to acquire and transfer own shares during the period up to the next Annual General Meeting. Shares of series A and/or B may be acquired on condition that after each transaction the company owns a maximum of 10% of the total number of shares. Purchases of shares may only be made through transactions on the Stockholm Stock Exchange and/or London Stock Exchange at a price within the prevailing registered price interval.

Following the reduction of the share capital of AB Electrolux in May 2003, the company's share capital consists of 10,000,000 A-shares and 314,100,000 B-shares, totalling 324,100,000 shares. Electrolux currently owns 11,937,172 previously repurchased B-shares, corresponding to 3,7% of the total number of shares.

The purpose of the buybacks is to continually maintain the capability to adapt the capital structure to the needs of the company, thereby contributing to increased shareholder value, and to use the repurchased shares for financing potential corporate acquisitions and the company's personnel stock-option programs.

On the basis of the Group's financial statements for the year 2002, and the closing price of SEK 152.00 on June 11, 2003, a buy-back of 6.3% of the shares would have led to an increase in net income per share for 2002 from SEK 15.60 to approximately SEK 16.30 as well as an improvement of return on equity from 17.2% to 18.8%. Based on the Group's financial report for the first quarter of 2002, a buy-back of 6.3% of the shares would increased the net debt/equity ratio from 0.19 to 0.27.

The Electrolux Group is the world's largest producer of powered appliances for kitchen, cleaning and outdoor use, such as refrigerators, washing machines, cookers, vacuum cleaners, chainsaws, lawn mowers, and garden tractors. Every year, customers in more than 150 countries buy more than 55 million Electrolux Group products for both consumer and professional use sold under famous brands such as AEG, Electrolux, Zanussi, Frigidaire, Eureka and Husqvarna. In 2002, Electrolux had sales of SEK 133.2 billion and 82,000 employees.

Further information

For further information, please contact Investor Relations at +46 8 738 60 03. Electrolux Press Hotline is available at +46 8 657 65 07. *For cancellation of or changes to this fax distribution service, please return this document, with your name, company, and fax number, stating what you want to change, to fax no +46 8 738 7090.*

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