

CALAMOS FINANCIAL SERVICES LLC
Statement of Financial Condition
December 31, 2015

| Assets | |
|---|---------------------|
| Cash | \$ 13,329,220 |
| Receivables: | |
| Affiliated funds | 233,578 |
| Affiliates | 14,771 |
| Securities owned | 4,726,091 |
| Prepaid expenses and other assets | 408,637 |
| Total assets | \$18,712,297 |
| Liabilities and Member's Capital | |
| Payables: | |
| Brokers | \$ 5,321,187 |
| Affiliates | 429,354 |
| Accrued compensation and benefits | 6,002,953 |
| Other accrued expenses | 202,027 |
| Total liabilities | 11,955,521 |
| Contributed capital | 51,009,468 |
| Accumulated deficit | (44,252,692) |
| Total member's capital | 6,756,776 |
| Total liabilities and member's capital | \$18,712,297 |

See accompanying notes to financial statements.