

RHODES SECURITIES, INC.
Statement of Financial Condition
April 30, 2017

ASSETS

Cash	\$ 231,397
Commissions receivable	317,121
Receivables and advances - related parties	597
Prepaid expenses	910
Prepaid federal income tax	5,320
Clearing deposit	75,000
Property and equipment, at cost, net of accumulated depreciation and amortization of \$164,407	<u>21,397</u>

TOTAL ASSETS	<u>\$ 651,742</u>
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LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities:

Accounts payable and accrued liabilities	\$ 380,377
State income taxes payable	<u>3,500</u>

Total Liabilities	<u>383,877</u>
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Stockholders' equity:

Preferred stock, no par value, 5,000,000 shares authorized; Series 2, 1,000 shares authorized, 562 shares issued and outstanding	224,800
Common stock, no par value, 10,000,000 shares authorized, 99,000 shares issued and 90,000 shares outstanding	21,000
Additional paid-in capital	33,100
Retained earnings	65,366
Treasury stock, 9,000 shares at cost	<u>(76,401)</u>

Total Stockholders' Equity	<u>267,865</u>
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TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 651,742</u>
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See notes to financial statements.