

Schedule I

**RHODES SECURITIES, INC.**  
**Supplemental Information Pursuant to Rule 17a-5**  
**As of April 30, 2017**

**Computation of Net Capital**

Total stockholders' equity qualified for net capital		\$ 267,865
Deductions and/or charges		
Non-allowable assets:		
Commissions receivable	\$ 8,133	
Receivables and advances - related parties	597	
Prepaid expenses	910	
Prepaid federal income tax	5,320	
Property and equipment, net	21,397	(36,357)
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Net capital		\$ 231,508
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**Aggregate Indebtedness**

Accounts payable and accrued liabilities	\$ 380,377
State income taxes payable	3,500
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Total aggregate indebtedness	\$ 383,877
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**Computation of Basic Net Capital Requirement**

Minimum net capital required (greater of \$50,000 or 6 2/3% of aggregate indebtedness)	\$ 50,000
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Net capital in excess of minimum requirement	\$ 181,508
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Net capital less greater of 10% of aggregate indebtedness or 120% of minimum net capital	\$ 171,508
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Ratio of aggregate indebtedness to net capital	1.66 to 1
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**Reconciliation of Computation of Net Capital**

The above computation does not differ from the computation of net capital under Rule 15c3-1 as of April 30, 2017 as filed by Rhodes Securities, Inc. on form X-17-A-5.  
Accordingly, no reconciliation is necessary.